



NOTICE OF 04th ANNUAL GENERAL MEETING

Ref. No. :

Date :

Notice is hereby given that the 04th Annual General Meeting of the company will be held on Wednesday the 30th day of September, 2020 at the registered office of the company at Bothra House, Vinayak Nagar, Gangashahar, Bikaner-334401 at 11.00 A.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the financial year ended 31st March, 2020 and the report of the Directors and Auditors thereon.
2. To ratify the appointment of Statutory Auditors.

Special Business

3. Alteration in Capital Clause of the Memorandum of Association by way of increasing the authorized share capital and substituting by new clause in place of existing capital clause V.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of section 64 read with section 13 of the Companies Act, 2013 and other applicable provisions, if any, the consent of the members of the company be and is hereby accorded to increase the Authorized Share Capital of the company from Rs.10,00,000/- (Rupees Ten Lac Only) divided into 1,00,000 (One Lac) Equity Shares of Rs.10/- (Ten) each to Rs.5,00,00,000/- (Rupees Five Crore) divided into 50,00,000/- (Fifty Lac) Equity shares of Rs.10/- (Ten) each.

RESLOVED FURTHER THAT the existing Clause V of the Memorandum of Association of the Company as to Share Capital be and is hereby deleted and in its place the following Clause V be substituted:

"The Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lac) Equity Shares of Rs. 10/- (Rupees Ten) each."

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do All such acts, deeds and things which may be necessary to give effect to this resolution."

By order of the Board
For A K Jain Sales & Marketing Private Limited

A K Jain Sales & Marketing Pvt. Ltd.


Director

Ashkaran Bothra
(Chairman)
DIN: 06646553

Place: Bikaner
Date: 21st September, 2020



A. K. JAIN SALES & MARKETING PVT. LTD.

GSTIN : 19AAOCA4297Q1ZL
CIN : U51909RJ2016PTC055074

Ref. No. :

Date :

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote at the meeting. The proxy need not be member of the company. The proxy in order to be valid must be deposited at least 48 hours before the commencement of the meeting.
2. Members / Proxies should bring the duly filled Attendance Slip at the Annual General Meeting. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting
3. The relevant explanatory statement pursuant to Section 102 of Companies Act, 2013 relating to the special business to be transacted at the Meeting is attached hereto.
4. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Meeting
5. This meeting is being called on shorter notice pursuant to section 101 of the Companies Act, 2013.

A K Jain Sales & Marketing Pvt. Ltd.

Director



A. K. JAIN SALES & MARKETING PVT. LTD.

GSTIN : 19AAOCA4297Q1ZL
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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT.2013

Item No.3

The authorized share capital of the Company presently stands at Rs.10,00,000/- (Rupees Ten Lac only) divided into 1,00,000 (One Lac) equity shares of Rs.10/- each. Since the company is looking to increase its paid up share capital and the promoters have agreed to provide the funds in the shape of share capital to the company. The present Authorized share capital of the company is Rs.10,00,000/- which is insufficient to accommodate the new share capital to be introduced by the Promoters. Therefore the company needs to increase the authorized share capital from existing Rs.10,00,000/- (Rupees Ten Lac Only) to Rs.5,00,00,000/- (Rupees Five Crore Only) by creation of additional 49,00,000 (Forty Nine Lac) equity shares of Rs.10/- (Ten) each which will rank pari passu in all respect with the existing equity share capital of the company. The proposed increase of the authorized capital of the company requires the approval of the members in general meeting by passing an ordinary resolution. Consequent upon the increase in authorized capital of the Company its Memorandum of Association would require alteration in Clause V so as to reflect the increase in authorized share capital.

The Directors of the Company may be deemed to be concerned or financially interested in the resolution only to the extent of new shares as may be allotted to them. However, none of the Key Managerial persons of the company are concerned or interested or otherwise in any manner.

The Board recommends the resolution set forth in Item no.3 for the approval of the members.

By order of the Board
For A K Jain Sales & Marketing Private Limited

A K Jain Sales & Marketing Pvt. Ltd.


Director

Place: Bikaner

Date: 21 September, 2020

Ashkaran Bothra
(Chairman)

DIN:06646553

Regd. Office : Bothra House, Vinayak Nagar, Gangasahar, Bikaner, Rajasthan - 334401

**Head Office : First Floor, 1/EF, Galaxy House, Beside P. C. Mittal Bus Stand
Sevoke Road, Siliguri, Darjeeling, West Bengal, Pin. - 734001, Mobile : 88008-00808**



Ref. No. :

Date :

Director's Report

To,

The Members,

Your Directors have pleasure in presenting their 04th Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31, 2020.

1. Financial summary or Performance of the Company

The Company's Financial Summary for the year, along with previous year figures is given hereunder:

Particulars	2019-20	2018-19
Revenue from operations	2,42,59,59,372.00	90,12,35,167.00
Other Income	69,97,221.00	1,44,733.00
Total Income	2,43,29,56,593.00	90,13,79,900.00
Expenses	2,41,59,26,670.00	89,72,40,160.00
Profit/(Loss) before taxation	1,70,29,923.00	41,39,740.00
Less: Provision for taxation		
Current Tax	43,88,186.00	11,60,456.00
Deferred Tax	(92,158.00)	(86,204.00)
Net Profit/(Loss) after Tax	1,27,38,895.00	30,65,488.00
Earnings per share (Basic/Diluted)	1273.89	306.55

2. Brief description of the Company's working during the year/State of Company's affair

The Company has reported total income of Rs. 2,43,29,56,593.00 as compared to the previous year income of Rs. 90,13,79,900.00 and has earned a net profit of Rs. 1,27,38,895.00 as compared to the net profit of Rs. 30,65,488.00. The board express its satisfaction over the business of the Company

3. Change in the nature of business

There was no change in the nature of the business of the Company during the year.

4. Dividend

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To strengthen the position of the company, your Directors do not recommend any dividend for the current year.

5. Reserves

The Company has not transferred any amount to reserves.

6. Directors and Key Managerial Personnel

There are no change in the management of the Company during the year.

7. Meetings

The Board of Directors met 7 times during the financial year ended as at 31st March, 2020 in accordance with the provisions of Companies Act, 2013 and rules made there under. All the Directors actively participated in the meetings and contributed valuable inputs on the matter brought before the Board of Directors from time to time.

During the financial year ended 31st March, 2020, the Board of Directors met 7 times viz. on 15th April, 2019; 01st June, 2019; 24th September, 2019; 21st October, 2019; 23rd December, 2019; 20th January, 2020 and 31st March, 2020

Composition of Directors/Attendance at Meeting/Directorship

Sr. No.	Name of the Director	Category of Directors	Attendance	
			No. of Board Meeting held during the year	No. of Board Meeting attended
1	Mr. Ashkaran Bothra	Director	7	7
2	Mr. Kamal Chand Bothra	Director	7	7

8. Details of Subsidiary/Joint Ventures/Associate Companies

As on March 31, 2020, the Company does not have any subsidiary/Joint Ventures/Associate Company.

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9. Auditors.

M/s Tater Ashish & Co., Chartered Accountants, Bikaner (Firm Registration No.019691C), from whom a certificate has been received to the effect that their re-appointment as Statutory Auditors of the Company, if made, would be within the limits prescribed under Section 139 of the Companies Act, 2013.

It is proposed to ratify the appointment of M/s Tater Ashish & Co., Chartered Accountants, Bikaner (Firm Registration No.019691C) as the Statutory Auditors of the Company from the conclusion of the ensuing Annual General meeting until the conclusion of the next Annual General Meeting

10. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further explanations.

11. Details of fraud reported by Auditors

There is no fraud in the Company during the financial year ended 31st March, 2020. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the financial year ended 31st March, 2020.

12. Particulars of Employees pursuant to Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

No person was employed throughout the year as part thereof, in respect of which particulars under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, are required to be furnished.

13. Declaration by Independent Directors

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The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

14. Risk management policy

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

15. Share Capital

There was no change in the share capital of the Company.

16. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

17. Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report is attached as **ANNEXURE I**.

18. Material Changes between the date of the Board report and end of financial year

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year on 31st March, 2020 to the date of this report.

19. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

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During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

20. Deposits

The Company has not invited/ accepted any deposits from the public during the financial year ended March 31, 2020.

21. Particulars of loans, guarantees or investments under section 186 of the Companies Act, 2013

The Company has made loans, guarantee and investment under section 186 of the Companies Act, 2013- As mentioned in Note No.10,12 and 16 of the balance sheet.

22. Particulars of contracts or arrangements with related parties

The Company has entered contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the year. As per Note 28 of the balance sheet- Form AOC-2 is enclosed as Annexure- II.

23. Obligation of Company under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the requirement of new Companies Act, 2013 the Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and during the year Company has not received any complaint of harassment.

24. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation	NIL

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equipment's	
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(b) Technology absorption

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	NIL

(c) Foreign exchange earnings and Outgo

	31.03.2020	31.03.2019
Foreign Exchange earnings -	Rs.23,12,254.00	Rs.1,31,462.00
Foreign Exchange Outgo -	Rs.1,11,56,89,007.00	Rs.39,95,21,692.00

25. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) the directors had prepared the annual accounts on a going concern basis; and
(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. Acknowledgements

The Directors have placed their appreciation towards the shareholders, bankers, employees, government agencies etc. for their valuable support.

For and on behalf of the Board of Directors
For A K Jain Sales & Marketing Private Limited

A K Jain Sales & Marketing Pvt. Ltd.

Kamal

Director

A K Jain Sales & Marketing Pvt. Ltd.

Ashkaran Bothra

Director

Place: Bikaner

Date: 21st September, 2020

**Kamal Chand Bothra
(Director)
DIN-06705112**

**Ashkaran Bothra
(Director)
DIN:06646553**

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INDEPENDENT AUDITOR'S REPORT

To the Members of A K JAIN SALES & MARKETING PRIVATE LIMITED

Report on the Financial Statement

Opinion

We have audited the accompanying financial statements of A K JAIN SALES & MARKETING PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, and the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 and its profit/loss and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Attention is drawn to:

Note no. 1(H) of the standalone financial statements, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Further, due to Covid-19 related lock down restrictions, management was able to perform year end physical verification of inventory, subsequent to the year end. Consequently, we have performed procedure of verification of inventory subsequent to the year end.

Our opinion is not modified in respect of above matter.

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Information Other than the Financial Statements and Auditors Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

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However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial statements.

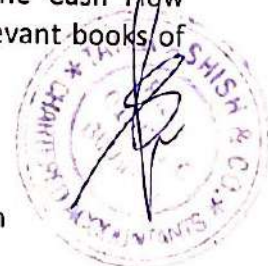
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order..
2. As required by Section 143(3) of the Act, based on our audit we report to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

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- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: Provisions of section 197 of the Act are not applicable on the Company. Hence no comment has been offered under section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
 - There were no amount which required to be transferred, to the Investor Education and Protection Fund by the Company.

UDIN: 20415437AAAABU7637

Place of Signature: Bikaner

Date: 21/09/2020



For Tater Ashish & Co.
Chartered Accountants


Pradeep Chhalani
(Proprietor)

M.No. 415437

FRN: 019691C

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ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Some of the fixed assets have been physically verified by the management according to the programme of periodical verification in phased manner which in our opinion is reasonable having regard to the size of the Company and the nature of its fixed assets. The discrepancies noticed on such physical verification were not material.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventories of the Company (except stock lying with the third parties and in transit) have been physically verified by the management at reasonable intervals and the procedures of physical verification of inventory followed by the management are reasonable in relation to the size of the Company and nature of its business. The discrepancies noticed on such physical verification of inventory as compared to book records were not material.
- (iii) According to the records and information and explanation made available to us, the Company has not granted any loans, secured or unsecured to companies, firms, LLP, and other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore, the provisions of clause (iii), (iii) (a), (iii) (b) and (iii) (c) of Paragraph 3 of the Order are not applicable to the company.
- (iv) According to the information, explanations and representations provided by the management and based upon audit procedures performed, we are of the opinion that in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of section 185 and 186 of the Act.
- (v) In our opinion and according to the information and explanations given to us, the Company has complied with the directive issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Act or any other relevant provisions of the Act and the rules framed there under (to the extent applicable). Based on the records and information and explanations provided to us, the company has not accepted any deposit from the public during the year. We have been informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or other Tribunal in this regard.

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- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act.
- (vii) (a) According to the records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, good & service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, wherever applicable, have generally been deposited though with delays with the appropriate authorities during the year in some cases which have been paid with applicable interest amount and there are no such undisputed statutory dues payable for a period of more than six months from the date they became payable.
- (b) According to the records and information & explanations given to us, there are no dues in respect of Income Tax, Sale tax, goods & service tax, Custom Duty, Value Added Tax and Cess whichever applicable, which have been deposited on account of any disputes.
- (viii) In our opinion, on the basis of audit procedure and according to the information and explanations given to us, the Company has not defaulted in repayment of loans and borrowings to financial institutions and banks.
- (ix) According to the information and explanations given by the management, the Company has not raised any monies by way of initial public offer or further public offer during the financial year, and the term loans raised by the Company have been applied for the purpose for which they were obtained, where such end use has been stipulated by the lender(s).
- (x) Based on the audit procedures performed and on the basis of information and explanations provided by the management, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanations given to us, provisions of section 197 read with schedule V to the Companies Act, 2013 is not applicable to the Company. Accordingly, reporting under Clause 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.

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TATER ASHISH & CO.
CHARTERED ACCOUNTANTS



- (xiii) According to the information and explanations and records made available by the management of the Company and audit procedure performed, for transactions with the related parties during the year, the Company has complied with the provisions of Section 177 and 188 of the Act. As explained and as per records, details of related party transactions have been disclosed in the standalone financial statements as per the applicable Indian Accounting Standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under Clause 3(xiv) of the Order is not applicable to the Company.
- (xv) On the basis of records made available to us and according to information and explanations given to us, the Company has not entered into non-cash transactions with the directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place of Signature: Bikaner

Date: 21/09/2020



For Tater Ashish & Co.
Chartered Accountants

Pradeep Chhalani
Pradeep Chhalani

(Proprietor)

M.No. 415437

FRN: 019691C

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"ANNEXURE-B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of A K Jain Sales & Marketing Private Limited ("the Company") as at 31st March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Contact No. :+91 - 9001624777, Email - pradeepchhalani@yahoo.com





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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TATER ASHISH & CO.
CHARTERED ACCOUNTANTS



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Tater Ashish & Co.
Chartered Accountants



Pradeep Chhalani

(Proprietor)

M.No. 415437

FRN: 019691C

Place of Signature: Bikaner

Date: 21/09/2020

Address : 2nd Floor of Shree Gopal Complex,
20-Sadul Colony, Bikaner (Raj.) - 334001
Contact No. :+91 – 9001624777, Email – pradeepchhalani@yahoo.com

A K JAIN SALES & MARKETING PRIVATE LIMITED

NOTES & SIGNIFICANT ACCOUNTING POLICIES TO FINANCIAL STATEMENTS :
(Annexed to and forming part of Balance Sheet as at 31st March, 2020 and Profit & Loss Statement for the year ended on that date)

Notes 1 :-

SIGNIFICANT ACCOUNTING POLICIES :

a) BASIS OF PREPARATIONS :-

The financial statements of the Company have been prepared in accordance with The Generally Accepted Accounting Principles in India (Indian GAAP) with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provision of the Companies Act, 2013 (the Act)

The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

b) USE OF ESTIMATES :-

The preparation of the financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) in India and requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in future periods.

c) REVENUE RECOGNITION :-

Revenue/Income and the costs/expenses are recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

Interest and Other Income are recognized on accrual basis.

d) TAXATION:

Tax expenses comprising current tax, deferred tax and fringe benefit tax. Income Tax are computed using the tax effect accounting method, where taxes are accrued in the same period the related revenue and expenses arises. A provision is made for current tax based on tax liability computed in accordance with relevant tax rates & tax laws. Deferred tax assets and liabilities arising on account of timing differences, which are capable of reversal in subsequent periods, are recognized using tax rates and tax laws, which have been enacted or substantively enacted. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

e) FIXED ASSETS :

Fixed Assets are state at acquisition cost less accumulated depreciation. Cost includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of assets.



A.K. Jain Sales & Marketing Pvt.Ltd.

Ashla Bhatnagar *Kamal*
Director

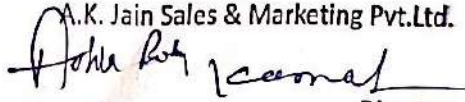
- f) **DEPRECIATION ON FIXED ASSETS :**
Depreciation on Fixed Assets is provided on written down value method based on the useful life of the assets as specified in Schedule II of the Companies Act, 2013. The management estimates the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- g) **VALUATION OF INVENTORIES :**
The Company values its inventory at Cost or Net Realizable Value whichever is less.
- h) **BORROWING COST :**
Borrowing Cost directly attributable to the acquisition of qualifying assets is capitalized as part of assets. Other borrowing costs are recognized as an expense in period in which they are incurred.
- i) **EARNING PER SHARE :**
The earnings in ascertaining the company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.
- j) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

- h) **IMPACT OF COVID - 19**
And further, Since December, 2019 COVID-19, a new strain of coronavirus has spread globally including India. This event significantly affected economic activity worldwide and in India also due to nationwide lockdown declared further business activities also been impacted even subsequent to opening of nationwide lockdown, due to frequent lockdown by the state governments, as a result, could affect the operations and results of the Company. The Company has considered internal and external information up to the date of approval of these financial statements and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets.
The impact of the Covid-19 pandemic might be different from estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.



A.K. Jain Sales & Marketing Pvt.Ltd.

Director

A K JAIN SALES AND MARKETING PRIVATE LIMITED

Regd. Office -Bothra House, Vinayak Nagar, Gangashahar, Bikaner (Raj.) - 334401

CIN: U51909RJ2016PTC055074

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Notes	Figure as at the end of Current Reporting Period 31.03.2020	Figure as at the end of Previous Reporting Period 31.03.2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	2	100,000	100,000
(b) Reserves & Surplus	3	17,194,390	4,455,495
		17,294,390	4,555,495
(2) Non-current Liabilities			
(a) Long-Term Borrowings	4	26,164,890	30,000,000
		26,164,890	30,000,000
(3) Current Liabilities			
(a) Short-Term Borrowings	5	83,033,458	38,881,563
(b) Trade Payables	6	604,173,159	286,769,867
(Total outstanding dues of micro and small enterprises Rs. Nil)			
(c) Other Current Liabilities	7	18,631,443	11,749,553
(d) Short Term Provisions	8	1,461,010	565,415
		707,299,071	337,966,398
TOTAL		750,758,351	372,521,893
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
- Tangible Assets	9	8,281,736	2,126,351
(b) Non-Current Investments	10	15,932,508	12,832,508
(c) Deferred Tax Asstes (Net)	11	246,418	154,260
(d) Long-Term Loans & Advances	12	11,584,250	1,399,044
		36,044,912	16,512,163
(2) Current Assets			
(a) Inventories	13	336,504,495	56,444,608
(b) Trade Receivables	14	160,838,471	220,704,284
(c) Cash & Cash Equivalents	15	162,212,411	57,045,667
(d) Short-Term Loans & Advances	16	55,158,062	21,815,172
		714,713,439	356,009,730
TOTAL		750,758,351	372,521,893
Significant Accounting Policies	1		
Notes on Financial Statements	2-28		

The accompanying notes form an intergral part of financial statements

As per our report of even date attached

For Taler Ashish & Co.

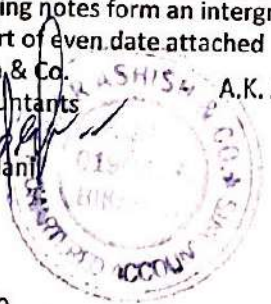
Chartered Accountants

Pradeep Chahalani
(Proprietor)

M.No. 415437

Place: Bikaner

Date: 21.09.2020



A.K. Jain Sales & Marketing Pvt.Ltd. FOR M/S A.K. Jain Sales & Marketing Pvt.Ltd. A.K. Jain Sales & Marketing Pvt.Ltd.

Ashkar Bothra

Ashkar Bothra
(Director)
DIN:06646553

Kamal

Kamla Chand Bothra Director
(Director)
DIN:06705112

A K JAIN SALES AND MARKETING PRIVATE LIMITED

Regd. Office -Bothra House, Vinayak Nagar, Gangashahar, Bikaner (Raj.) - 334401

CIN: U74900RJ2016PTC049316

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH , 2020

PARTICULARS	NOTES	31STMARCH, 2020	31STMARCH, 2019
<u>INCOME</u>			
I Revenue From Operations	17	2,425,959,372	901,235,167
II Other Income	18	6,997,221	144,733
III Total Revenue	(I+II)	2,432,956,593	901,379,900
<u>EXPENSES</u>			
IV Purchase of Stock in Trade	19	2,399,312,875	881,504,065
Change in inventories of finished goods Work in Progress and Stock-in-Trade	20	(280,059,887)	(23,567,189)
Employee benefit expenses	21	4,109,029	3,622,487
Finance Cost	22	4,913,083	1,036,548
Depreciation and amortization expenses	10	1,627,761	900,532
Other Expenses	23	286,023,809	33,743,716
Total Expenses (IV)		2,415,926,670	897,240,160
V Profit before tax (III-IV)		17,029,923	4,139,740
VI Tax Expenses			
(1) Current Tax		4,383,186	1,160,456
(2) Deferred Tax		(92,158)	(86,204)
VII Profit (Loss) after Tax		12,738,895	3,065,488
VIII Earnings per equity share:			
(1) Basic		1273.89	306.55
(2) Diluted		1273.89	306.55
Significant Accounting Policies	1		
Notes on Financial Statements	2-28		

The accompanying notes form an integral part of financial statements

As per our report of even date attached

For Tater Ashish & Co.

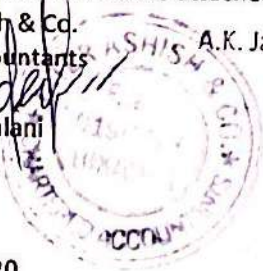
Chartered Accountants

Pradeep Chhalani
(Proprietor)

M.No. 415437

Place: Bikaner

Date: 21.09.2020



A.K. Jain Sales & Marketing Pvt.Ltd.

Ashkar Bothra

Ashkar Bothra
(Director)

DIN:06646553

Kamla

Kamla Chand Bothra Director
(Director)

DIN:06705112

A K JAIN SALES AND MARKETING PRIVATE LIMITED

Regd. Office -Bothra House, Vinayak Nagar, Gangashahar, Bikaner (Raj.) - 334401

CIN: U51909RJ2016PTC055074

Cash Flow Statement For The Year Ended 31st March, 2020

Particulars	Figure as at the end of Current Reporting Period 31.03.2020	Figure as at the end of Previous Reporting Period 31.03.2019
(A) Cash Flow From Operating Activities		
Profit Before Taxation and exception Items as per P&L Account	17,029,923	4,139,740
Adjustments for:		
Depreciation	1,627,761	900,532
Interest Expenses	4,913,083	1,036,548
Interest Income	(4,684,967)	(13,271)
Operating Cash Profit before Working Capital Changes	18,885,800	6,063,550
Working Capital Changes:		
(Increase) / Decrease in Trade Receivables	59,865,812	(200,842,099)
(Increase) / (Decrease) in Inventories	(280,059,887)	(23,567,189)
(Increase) / Decrease in Short Term Loans & Advances	(33,342,890)	(14,260,515)
(Increase) / Decrease in Long Term Loans & Advances	(10,185,206)	(774,044)
Increase / (Decrease) in Trade Payables	317,403,292	232,794,371
Increase / (Decrease) in Other Current Liabilities	6,881,890	(2,307,944)
Cash Generated from Operations	79,448,812	(2,893,870)
Direct Tax Paid	3,487,591	687,971
Net cash from operating activities (A)	75,961,221	(3,581,841)
(B) Cash flows from Investing Activities		
Acquisition of Fixed Assets, including CWIP and Capital Advances	(7,783,146)	(799,910)
Acquisition of Property (Non Current Investment)	(3,100,000)	(12,832,508)
Interest Income	4,684,967	13,271
Net cash used in investing activities (B)	(6,198,179)	(13,619,147)
(C) Cash flows from Financing Activities		
Proceeds from Short-term borrowings	44,151,895	37,831,563
Proceeds from long-term borrowings	(3,835,110)	30,000,000
Interest Paid	(4,913,083)	(1,036,548)
Payment of long-term borrowings	-	-
Net cash used in financing activities (C)	35,403,702	66,795,015
Net increase in cash and cash equivalents (A+B+C)	105,166,744	49,594,026
Add: Cash and cash equivalents at beginning of period	57,045,667	7,451,641
Cash and cash equivalents at end of period	162,212,411	57,045,667

The above cash flow statement has been prepared under the "Indirect Method" as set out in AS - 3.

As per our report of even date attached

For Tater Ashish & Co.

Chartered Accountants

Pradeep Chahalani (M.No. 415437)

(Proprietor)

Place: Bikaner

Date: 21.09.2020



A.K. Jain Sales & Marketing Pvt. Ltd.

FOR M/S A K Jain Sales & Marketing Pvt. Ltd.

A.K. Jain Sales & Marketing Pvt. Ltd.

Ashish Raj

(Director)

DIN: 06646553

Kamal

(Director)

DIN: 06705112

A K JAIN SALES & MARKETING PRIVATE LIMITED

Note 2:-

Share Capital		As At 31st March, 2020		As At 31st March, 2019	
Authorised Capital					
100000 Equity Shares of Rs. 10/- each		1,000,000		1,000,000	
		1,000,000		1,000,000	
Issued, Subscribed & Paid Up share Capital					
10000 Equity Shares of Rs. 10/- each		100,000		100,000	
		100,000		100,000	

RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

PARTICULARS	31ST MARCH, 2020		31ST MARCH, 2019	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
Share Outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Add: Share issued during the year	-	-	-	-
Shares Outstanding at the end of the year	10,000	100,000	10,000	100,000

Shareholders holding more than 5 percent shares:

PARTICULARS	31ST MARCH, 2020		31ST MARCH, 2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares				
Ashkaran Bothra	5000	50.00%	5,000	50.00%
Kamal Chand Bothra	5000	50.00%	5,000	50.00%

Note 3:-

Reserve & Surplus		As At 31st March, 2020		As At 31st March, 2019	
Surplus/(Deficit) in the statement of Profit and Loss					
Opening Balance of Profit & Loss A/c		4,455,495		1,390,007	
Add : Surplus/Deficit during the year		12,738,895		3,065,488	
Closing Balance of Surplus		17,194,390		4,455,495	

Note 4:-

Long Term Borrowings		As At 31st March, 2020		As At 31st March, 2019	
Term Loans:					
Secured Term Loan From Banks (refer note below)		26,164,890		30,000,000	
		26,164,890		30,000,000	

Term Loan is secured by the First Charge over current assets of the company & collateral of immovable property of the company and personal guarantee & collateral of the director of the company. The Term Loan carry interest rate @ 10.80% & 9.85% and repayable in 84 installments out of which 12 installments have been paid till 31st March, 2020.

Note 5:-

Short Term Borrowings		As At 31st March, 2020		As At 31st March, 2019	
Loans Repayable on Demand:					
(a) Secured Cash Credit Limit from Bank (refer note 1 below)		36,433,318		15,009,041	
Secured OD with ICICI (refer note 2 below)		24,030,807			
(b) Unsecured					
- From Directors		1,050,000		1,050,000	
- Inter Corporate Loans		21,519,333		22,822,522	
		83,033,458		38,881,563	

Note No. 1 - Cash Credit limit of Rs. 350 Lakhs is secured by the First Charge over current assets of the company & collateral of immovable property of the company and personal guarantee & collateral of the director of the company.

The cash credit limit is repayable on demand and carry interest rate @ 9.85%

Note No. 2 - OD Limit for Currency Payment Credit of Rs. 1000 Lakhs is secured by the First Charge over FDR.

The OD limit is repayable on demand and carry interest rate @ 3.50%

A.K. Jain Sales & Marketing Pvt.Ltd

Kamal
Ashka Reddy Director

A K JAIN SALES & MARKETING PRIVATE LIMITED

Note 6:-

Trade Payables		As At 31st March, 2020	As At 31st March, 2019
Trade Payables			
Due to micro, small & medium enterprises		-	-
Others		604,173,159	286,769,867
		604,173,159	286,769,867

(Total outstanding dues of micro and small enterprises Rs Nil)

Note 7:-

Other Current Liabilities		As At 31st March, 2020	As At 31st March, 2019
Other Payable			
(a) Statutory Remittances		3,014,346	1,659,003
(b) Advance from Customers		15,149,037	7,383,560
(c) Other Payable		468,060	2,706,990
		18,631,443	11,749,553

Note 8:-

Short Term Provision		As At 31st March, 2020	As At 31st March, 2019
Provision for Taxes (Net of Advance Tax and TDS)		1,461,010	565,415
		1,461,010	565,415

Note 10:-

Non Current Investment		As At 31st March, 2020	As At 31st March, 2019
Investment in Property		15,932,508	12,832,508
		15,932,508	12,832,508

Note 11:-

Deferred Tax Assets (Net)		As At 31st March, 2020	As At 31st March, 2019
- on account of depreciation		245,160	151,660
- on account of Preliminary Expenses		1,258	2,600
		246,418	154,260

Note 12:-

Loans & Advances		As At 31st March, 2020	As At 31st March, 2019
(unsecured, considered good unless otherwise stated)			
Security & Other Deposits		11,584,250	1,399,044
		11,584,250	1,399,044

Note 13:-

Inventories		As At 31st March, 2020	As At 31st March, 2019
Stock in Trade (Goods acquired for trading)		336,504,495	56,444,608
		336,504,495	56,444,608



A.K. Jain Sales & Marketing Pvt.Ltd.

Ashish Bhatnagar

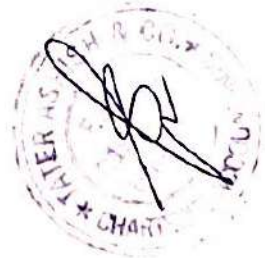
Komal

Director

A K JAIN SALES & MARKETING PRIVATE LIMITED

Note 9:-

FIXED ASSETS											
S.No	Description Of Assets	Gross Block				Depreciation				Net Block	
		Opening Balance as on 1st April, 2019	Addition	Deduction	Total as on 31st march, 2020	Opening Balance as on 1st April, 2019	Charged dur s	Deletion / Adjustment	Total as on 31st march, 2020	As on 31st March, 2020	As on 31st March, 2019
Tangible Assets											
1	Laptop & Computer	548,706	239,126	-	787,832	340,181	172,802	-	512,983	274,849	208,525
2	Printer	56,069	12,500	-	68,569	19,470	19,760	-	39,230	29,339	36,599
3	Motor Cycle	380,877	74,733	-	455,610	87,679	86,560	-	174,239	281,371	293,198
4	Camera	128,396	-	-	128,396	31,778	25,083	-	56,861	71,535	96,618
5	Van	680,758	-	-	680,758	347,991	104,208	-	452,199	228,559	332,767
6	Furniture & Fixture	69,093	1,714,001	-	1,783,094	21,479	165,686	-	187,165	1,595,929	47,614
7	Motor Car	1,500,000	4,102,330	-	5,602,330	617,611	936,299	-	1,553,910	4,048,420	882,389
8	T.V. & LED	203,061	-	-	203,061	47,882	40,286	-	88,168	114,893	155,179
9	Invertor & Battery	76,519	113,517	-	190,036	12,493	37,345	-	49,838	140,198	64,026
10	Fir Extinguisher	5,580	6,750	-	12,330	32	2,900	-	2,932	9,398	5,548
11	Fan & Cooler	5,085	7,500	-	12,585	1,197	2,818	-	4,015	8,570	3,888
12	Air Condition	-	136,640	-	136,640	-	22,135	-	22,135	114,505	-
13	Mobile	-	52,999	-	52,999	-	11,879	-	11,879	41,120	-
14	E Rikshaw	-	1,323,050	-	1,323,050	-	-	-	-	1,323,050	-
Grand Total		3,654,144	7,783,146	-	11,437,290	1,527,793	1,627,761	-	3,155,554	8,281,736	2,126,351
Previous Year		2,854,234	799,910	-	3,654,144	627,261	900,532	-	1,527,793	2,126,351	2,226,973



A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain

Ramal

Director

A K JAIN SALES & MARKETING PRIVATE LIMITED

Note 14:-

Trade Receivables		As At 31st March, 2020	As At 31st March, 2019
(Unsecured, considered goods unless otherwise stated)			
Outstanding for more than six months from the date they were due for payment		35,823,697	7,653,438
Other Trade Receivables		125,014,774	213,050,845
		160,838,471	220,704,284

Note 15:-

Cash & Bank Balances		As At 31st March, 2020	As At 31st March, 2019
(a) Balances with Banks		(4,930,715)	55,782,831
(b) Cash in Hand		3,136,875	1,262,836
(c) Others			
- Fixed Deposits (refer note below)		164,006,251	-
		162,212,411	57,045,667

Note - FDR with ICICI Bank of Rs. 1110.00 Lakhs have been pledged against OD with ICICI for currency payment and FDR with Kotak Mahindra Bank Ltd. of Rs. 500.0 Lakhs have been pledged against Loan of Hygen Beverages P Ltd.

Note 16:-

Short Term Loans & Advances		As At 31st March, 2020	As At 31st March, 2019
(Unsecured, considered goods unless otherwise stated)			
(a) Advance to Supplier/Contractor		806,909	6,229,349
(b) Balances with Government Authorities (refer note below)		31,825,094	6,020,052
(c) Prepaid Expenses		15,060	33,271
(d) Advances to Employee		714,999	532,500
(e) Other Advances		21,796,000	9,000,000
		55,158,062	21,815,172

Note - Balance with Govt. Authority includes excess payment of IGST Rs. 504836/- Cess of Rs. 662481/- and Duty of Rs. 128139/- for custom clearance of Goods and Identified refundable.



A.K. Jain Sales & Marketing Pvt.Ltd.

Ashish Jain

Kamal

Director

A K JAIN SALES & MARKETING PRIVATE LIMITED

Note 17 :-

Revenue From Operation	As At 31st March, 2020	As At 31st March, 2019
Sale of Traded Goods		
- Sales of Confectionery & Beverages	2,210,473,493	889,173,029
- Inter Branch Transfer	220,724,634	-
- E Rikshaw (Transfer to Fixed Assets)	1,323,050	-
Less: Sales Return	(6,827,331)	
Total Sales of Traded Goods	2,425,693,847	
Sales of Services		
- Commission Income From Main Operation Activity	265,525	-
	2,425,959,372	889,173,029
Other Operating Revenues		
- Incentive & Discount	-	4,331,950
- Exchange Rate Difference	-	7,730,188
	-	12,062,138
Total	2,425,959,372	901,235,167

Note 18 :-

Other Income	As At 31st March, 2020	As At 31st March, 2019
Interest Income		
- Other Interest Income	4,684,967	13,271
Other Non Operative Income		
- Commission (refer note below)	2,312,254	131,462
Total	6,997,221	144,733

Commission @ 1% of payment management of Rs. 23,12,25,273 of Pran Foods LLC on advice of Pran Foods LLC.

Note 19 :-

Purchase of Stock in Trade	As At 31st March, 2020	As At 31st March, 2019
Purchases of Stock in Trade		
- Confectionery & Beverages	2,162,603,032	879,823,225
- Commission on Purchases	10,689,736	-
- Clearing & Forwarding Charges	5,295,473	1,680,840
Inter Branch Transfer		
- Confectionery & Beverages	220,724,634	-
Total	2,399,312,875	881,504,065



A.K. Jain Sales & Marketing Pvt. Ltd.

Ashish Jain

Director

A K JAIN SALES & MARKETING PRIVATE LIMITED

Note 20 :-

Change in Inventories		As At 31st March, 2020	As At 31st March, 2019
Inventory at the End of the Year			
- Confectionery & Beverages		336,504,495	56,444,608
Inventory at the Beginning of the Year			
- Confectionery & Beverages		56,444,608	32,877,419
(Increase)/Decrease in Inventories	Total	(280,059,887)	(23,567,189)

Note 21 :-

Employee Benefit Expenses		As At 31st March, 2020	As At 31st March, 2019
- Salaries & Wages		3,600,288	3,592,500
- Bonus to Staff		327,000	-
- Staff Entertainment		130,000	-
- Staff Welfare Expenses		51,741	29,987
	Total	4,109,029	3,622,487

Note 22 :-

Finance Costs		As At 31st March, 2020	As At 31st March, 2019
(a) Interest Expenses on:			
- Bank Borrowings		3,360,252	9,041
- Loan Processing Charges		157,500	669,150
- Unsecured Loan		1,395,331	358,357
	Total	4,913,083	1,036,548



A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain

Director

A K JAIN SALES & MARKETING PRIVATE LIMITED

Note 23 :-

Other Expenses	As At 31st March, 2020	As At 31st March, 2019
Main Branch (W.B.)		
- Accounting Charges	513,500	396,000
- Advertisement	17,763,867	-
- Bad Debts	195,117	163,219
- Bank Charges	2,962,306	29,133
- Carriage Outward	157,949,471	7,319,664
- Commission Charges	11,473,395	1,254,463
- Conveyance Expenses	773,653	493,713
- Customer Meet & Programme Expenses	5,910,016	362,730
- Donation	5,100	-
- Discount, Incentive & Rate Difference	10,727,221	3,252,631
- Exchange Rate Difference	4,545,392	-
- General Expenses & Office Expenses	859,916	178,360
- Insurance	73,143	57,213
- Interest Expenses	208,696	56,274
- Late Filing Fees	25,638	47,310
- Legal, Registration Fees & ROC Filing	225,893	114,850
- Loading & Unloading Charges	44,592,550	12,252,720
- Lodging & Boarding Charges	312,018	22,900
- Membership Fees	30,000	-
- Mess Expenses & Refreshment	1,512,574	633,288
- Payment to Auditors		
(a) Statutory Audit	125,000	80,000
(b) Taxation Matter	25,000	20,000
- Pest Control Charges	675,360	108,600
- Postage & Courier	5,179	1,045
- Printing and Stationary	57,747	70,685
- Professional Tax	2,500	5,000
- Rent	11,970,682	5,342,236
- Repair & Maintenance	318,662	115,834
- Repair & Maintenance (Building)	323,731	66,772
- Sales Promotion Expenses	9,503,618	212,078
- Software Expenses	99,698	122,050
- Telephone & Mobile Expenses	45,297	46,302
- Travelling Expenses	2,008,616	827,007
- Utility Expenses	203,254	91,638
Total	286,023,809	33,743,716



A.K. Jain Sales & Marketing Pvt.Ltd.

Akhil Kumar

Karnel

Director

A K JAIN SALES & MARKETING PRIVATE LIMITED

Notes 24 :-The following transaction in foreign currency:

Particulars	Year Ended 31 st March, 2020	Year Ended 31 st March, 2019
Earnings in Foreign Currency	2,312,254	131,462
Expenditure in Foreign Currency	1,115,689,007	399,521,692
C.I.F. of Imports	1,115,689,007	399,521,692

Notes 25: - Dues to Micro, Small Scale Business Industries:

The company has not entered with any type of transactions with the entities covered under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the yearend together with interest paid / payable under this act have not been given.

Notes 26:- Earning Per Share (EPS):

Particulars	Year Ended 31 st March, 2020	Year Ended 31 st March, 2019
Net Profit available for equity share holders in Rs.	12,738,895	3,063,406
Numerator used for calculating basic and diluted EPS	12,738,895	3,063,406
Equity Share outstanding at the yearend	10000	10000
Weighted average number of shares used as denominator for calculating basic and diluted EPS	10000	10000
Nominal Value per Equity Share (Rs.)	10	10
Earning Per Share - Basic & Diluted (Rs.)	1273.89	306.34

Notes 27:- Segment Reporting:

There is no separate reportable segment as required under "Accounting Standard – 17" as notified by the Companies Accounting Standard (Rules) 2006.

Notes 28:- Related Party Disclosure

Following information regarding related parties has been determined on the basis of criteria specified in AS – 18

(A) Key Managerial Personnel

1. Ashkaran Bothra (Director)
2. Kamal Chand Bothra (Director)



A.K. Jain Sales & Marketing Pvt.Ltd.

Ashkaran Bothra

Kamal Chand Bothra

Director

(B) Related parties with whom transaction have taken place during the year

(i) Relatives of Key Managerial Personnel

1. Jayshree Bothra
2. Manju Devi Bothra

(ii) Entities over which key managerial personnel or their relatives exercises significant influence

1. Jain International
2. The PBIL Food Trade
3. A.K Internaional
4. Starlasting Construction P Ltd.
5. Hygen Beverages P Ltd.

(C) Details of Transaction with related parties

(i) Details of Payment to Related Party

S.No.	Name of Party	Nature of Transaction	Amount	
			March, 2020	March, 2019
1	Jayshree Bothra	Rent	240000	240000
2	Jayhsree Bothra	Commission	--	537100
3	Manju Devi Bothra	Commission	--	612100
4	Jain International	Purchases	580137712	306043937
5	The PBIL Food Trade	Purchases	2495478	16761982
6	A.K. International	Purchases	1412158	
7	Starlasting Construction P Ltd.	Immovable Property	5050000	--
8	Hygen Beverages P Ltd	Guarantee	50000000	--
9	Jain International	Rent	3600000	--

(ii) Details of Sales to Related Party

S.No.	Name of Party	Nature of Transaction	Amount	
			March, 2020	March, 2019
1	Jain International	Sales	75204758	527486497
2	The PBIL Food Trade	Sales	1302500	2730273
3	A.K. International	Sales	31810645	--

(iii) Details of Loan/Advances Taken and Given to related party

S.No	Name of Party	Loan/ Advance	Amount Taken/Given		Repaid		Outstanding	
			March, 2020	March, 2019	March, 2020	March, 2019	March, 2020	March, 2019
1	Kamal Chand Bothra	Loan	-	-	-	-	1000000	1000000
2	Ashkaran Bothra	Loan	-	-	-	-	50000	50000

A.K. Jain Sales & Marketing Pvt.Ltd.

Ashkar Bothra *Kamal*
Director