



Ref. No. :

Date :

NOTICE

NOTICE IS HEREBY GIVEN THAT THE SEVENTH ANNUAL GENERAL MEETING OF A K JAIN SALES & MARKETING PRIVATE LIMITED WILL BE HELD ON SATURDAY, 30TH DAY OF SEPTEMBER, 2023 COMMENCED AT 10:00 AM. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BOTHRA HOUSE, VINAYAK NAGAR GANGASHAHAR, BIKANER, RAJASTHAN, INDIA, 334401 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

ITEM NO. 1: ADOPTION OF THE AUDITED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023 AND REPORTS OF BROAD OF DIRECTORS:

Adoption of Accounts and Reports of Broad of Directors:

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

“RESOLVED THAT the Annual Report and draft of the Directors’ Report for the year ended 31st March, 2023, as submitted before the meeting, duly initialed by the Chairman of the Meeting for the purpose of identification, be and is hereby considered and approved by the Board and that the same be signed on behalf of the Board of Directors of the Company by Mr. Ashkaran Bothra and Mr. Kamal Chand Bothra, Director of the Company.

RESOLVED FURTHER THAT pursuant to provisions stipulated under sub section 3 of Section 179 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014, any director of the Company be & is hereby severally authorized to file the resolution with the Registrar of Companies along with requisite e-form.”

ITEM NO. 2: REGULARIZATION OF DIRECTORS

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

“RESOLVED THAT pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, Mr. Jesa Ram Meghwal (DIN: 10235221), Mr. Pavan Kumar (DIN10236058) and Mr. Pushpendu Nath (DIN 09607942) who were



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appointed as Additional Directors by the Board of Directors of the company at their meeting held on 12th July 2023, and who holds office up to the date of its upcoming Annual General Meeting be and is hereby appointed as the Director of the Company.

ITEM NO. 3: APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY IN CASUAL VACANCY KASG & CO

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as Ordinary Resolutions:

“**RESOLVED THAT** pursuant to the provisions of sub section (8) of Section 139 of Companies Act, 2013 and all the applicable rules made thereunder (and subject to any enactment, re-enactment or amendment thereof) and subject to the approval of Members in the upcoming Annual General Meeting of the Company, M/s. KASG & Co., Chartered Accountants (FRN No. 002228C), be and is hereby appointed as the Statutory Auditor, of the Company, to hold office as such from this date until the conclusion of ensuing Annual General Meeting of shareholders of the Company at remuneration to be mutually agreed upon decided by the Board of Directors and such Auditor.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company including fixation of their remuneration and reimbursement of out-of-pocket expenses incurred in connection hereto.”

For A K JAIN SALES & MARKETING PRIVATE LIMITED

SD/-

A K Jain Sales & Marketing Pvt. Ltd.

Director

ASHKARAN BOTHRA
Director
DIN: 06646553

A K Jain Sales & Marketing Pvt. Ltd.

Director

KAMAL CHAND BOTHRA
Director
DIN: 06705112

Place: Bikaner, Rajasthan
Date: 31.08.2023

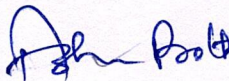
NOTES:

1. A member entitled to attend and vote at the Annual general Meeting (hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
4. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
5. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
6. Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
7. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
8. The Register of Members and Share Transfer Books of the Company will remain closed from **29th September, 2023 to 30th September, 2023 (both days inclusive)** for the purpose of Annual General Meeting (AGM).

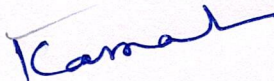
For A K JAIN SALES & MARKETING PRIVATE LIMITED

A K Jain Sales & Marketing Pvt. Ltd.

A K Jain Sales & Marketing Pvt. Ltd.

 Director

ASHKARAN BOTHRA
Director
DIN: 06646553

 Director

KAMAL CHAND BOTHRA
Director
DIN: 06705112

Place: Bikaner, Rajasthan
Date: 31.08.2023

**ANNEXURE TO NOTICE
EXPLANATORY STATEMENT U/S 102 OF THE COMPANIES ACT, 2013**

As required by Section 102 of The Companies Act, 2013; the following explanatory statements sets out all material facts relating to the businesses mentioned under Item No. 2 and 3 of the accompanying notice:

2)REGULARIZATION OF DIRECTORS

The ordinary resolution set at item no. 2 of the notice pertaining to the regularization of additional directors to be put up for consideration with the consent of the Members, Jesa Ram Meghwal, Pavan Kumar and Pushpendu Nath were appointed as additional directors in the board meeting held on 12th July 2023 of the company need to be regularize in the upcoming general meeting.

3)APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY IN CASUAL VACANCY KASG & CO

The ordinary resolution set at item no. 3 of the notice pertaining to appointment of statutory auditor of the company in casual vacancy, was to be taken up for consideration with the consent of the Members. Chhalani & Co, Chartered Accountants (FRN:0019691), Statutory Auditor of the Company vide letter dated 25th August, 2023 has resigned from the post of Statutory Auditor of the Company. And there has been casual vacancy arisen due to the said resignation and it is proposed to appoint, of M/s KASG & Co. Chartered Accountants (FRN No. 002228C) as the Statutory Auditors of the Company for conducting Statutory Audit for Financial Year ended 31st March, 2023.

For A K JAIN SALES & MARKETING PRIVATE LIMITED

SD/-

A K Jain Sales & Marketing Pvt. Ltd, A K Jain Sales & Marketing Pvt. Ltd.

 Director

ASHKARAN BOTHRA
Director
DIN: 06646553

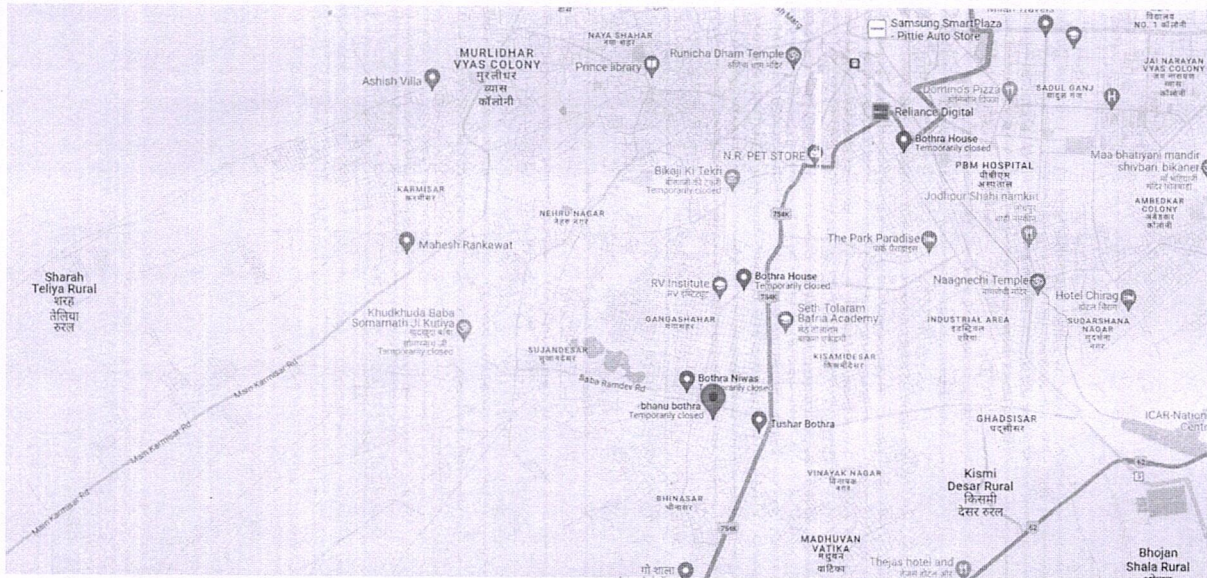
 Director

KAMAL CHAND BOTHRA
Director
DIN: 06705112

Place: Bikaner, Rajasthan
Date: 31.08.2023

ROUTE MAP TO THE VENUE OF SEVENTH ANNUAL GENERAL MEETING

A K JAIN SALES & MARKETING PRIVATE LIMITED, REGISTERED OFFICE SITUATED AT BOTHRA HOUSE, VINAYAK NAGAR GANGASHAHAR, BIKANER, RAJASTHAN, INDIA, 334401



ATTENDANCE SLIP

(To be handed over at the Registration Counter)

Folio No.	
DP ID	
Client ID	
No. of shares	

I certify that I am a member /proxy/ authorized representative of the member of the Company. I/We hereby record my/our presence of **A K JAIN SALES & MARKETING PRIVATE LIMITED**, Fifth Annual General Meeting of the Company being held on Saturday, the **30th September 2023** at 10:00 a.m. at , **Bothra House, Vinayak Nagar Gangashahar, Bikaner, Rajasthan, India, 334401.**

1. Name(s) of the Member: 1. Mr. /Ms. _____
and Joint Holder(s) 2. Mr. /Ms. _____
(In block letters) 3. Mr. /Ms. _____

1. Address: _____

3. Father's/Husband's Name (of the Member): Mr. _____

4. Name of Proxy : Mr. /Ms. _____

- 1.
- 2.
- 3.

Signature of the Proxy

Signature(s) of Member and Joint Holder(s)

Notes:

1. Please complete the Attendance slip and hand it over at the Registration Counter at the venue.

Form No. MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s): _____

Registered address: _____

E-mail Id: _____

Folio No/ Client Id: _____

DP ID: _____

I / We, being the member(s) of _____ Equity Shares of **A K JAIN SALES & MARKETING PRIVATE LIMITED**, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

3. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Fifth Annual General Meeting (AGM) of the company, to be held on Saturday, the 30th September, 2023 at 10:00 p.m. at **Bothra House, Vinayak Nagar Gangashahar, Bikaner, Rajasthan, India, 334401** at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. & Nature of Resolution	Description	Vote	
		For	Against
Ordinary Resolution	1: Adoption of the audited financial statements as at 31st march, 2021		
Ordinary Resolution	2: Regularization of directors		
Ordinary Resolution	3: Appointment of statutory auditors of the company in casual vacancy KASG & co		

Signed this day of 2023

Affix
Revenue
Stamp of
not less
than Re.1
Page 7 of 8

Signature of Shareholder..... Signature of Proxy Holder(s).....

Notes:

(1) The form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company, not less than 48 hours before the Commencement of the meeting.

(2) A proxy need not be a Member of the Company.



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BOARD'S REPORT

To
The Members,
A K JAIN SALES & MARKETING PVT. LIMITED.

The Directors have pleasure in submitting the Board's Report of the Company together with the Audited Statements of Accounts for the financial year ended 31st March, 2023.

1. FINANCIAL HIGHLIGHTS

The Company's financial performance, for the year ended March 31, 2023 is summarized below:

Particulars	(Rs. in lakhs)	
	2022-23	2021-22
Revenue from operations	2,70,83,11,924	4,32,50,06,017
Other Income	4,83,17,665	2,82,15,281
Total Revenue	2,75,66,29,589	4,35,32,21,298
Expenditure for the year excluding Depreciation and Amortization Expenses	2,72,43,53,801	4,32,50,06,017
Less : Total Expenses except Depreciation & Amortization	2,72,43,53,801	2,72,43,53,801
Less : Depreciation & Amortization	34,71,895	35,43,000
Profit before Taxation (PBT)	2,88,03,893	4,09,19,703
Less : Current Tax (including previous year)	74,50,678	1,05,62,435
Less: Income Tax for earlier years	-	-

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Registered Address : Bothra House, Vinayak Nagar, Gangasahar, Bikaner, Rajasthan, 334401
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Less : Deferred Tax	-16,82,984	-2,68,000
Profit / (Loss) for the year	1,96,70,231	3,06,25,268

2. TRANSFER TO RESERVES

During the financial year under review, no amount was transferred to reserves.

3. DIVIDEND

During the financial year under review, the Company did not pay any dividend.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend paid in previous financial year.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Total revenue of the current F.Y. i.e. 2022-23 stood at Rs. 2,70,83,11,924/- as compared to Rs. 4,32,50,06,017/- during the previous F.Y. 2021-22.

6. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

- The company has filed a Scheme of Amalgamation, and the issue of equity shares, in consideration thereof, by the Company to the equity shareholders under Section 230-232 of the Companies Act. 2013, approved by the Hon'ble Bench vide Order dated 15" November, 2022 vide CP (CAA) 190/KB/2021 and 30" November, 2022 vide CP (CAA) 12/230-232/JPR/2022 respectively in the matter of Banjara Farmhouse Private Limited (Transferor Company 1), Feter Vintrade Private Limited (Transferor Company 2), ,

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Metrodeal Commercial Private Limited (Transferor Company 3), Purple Dealers Private Limited (Transferor Company 4), Tycoon Vincom Private Limited (Transferor Company 5) with A K Jain Sales & Marketing Private Limited situated within the Jaipur jurisdiction of the Hon'ble National Company Law Tribunal (Transferee Company), consent of the Board be and is hereby accorded for the allotment of 77,89.500 Equity Shares of Rs. 10/- each in consideration, to the equity shareholders of the Transferor Companies 1 to 5 (New Equity Shares), except to the extent shares are held by the Company. whose names appear in the Register of Members. There was no change in the nature of business of the Company as of the date of this Report.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

In terms of the requirement of the Act, your Company has developed and implemented adequate risk management controls and is being reviewed by Company's management periodically.

As on the date of this Report, there are no such elements of risk which may threaten the existence of the Company.

8. NUMBER OF BOARD MEETINGS

The Company has duly complied with section 173 of the Companies' Act 2013. During the year under review, Seven (7) meetings of the Board of Directors were held. The maximum time gap between any consecutive meetings did not exceed 120 days. The Board Meeting was held on 04.04.2022, 25.07.2022, 05.10.2022, 26.11.2022, 12.12.2022, 01.02.2023, 25.03.2023.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Your Company has not granted any loans, secured or unsecured, or guarantee to any body corporate and no investment has been made during the financial year under review.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

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None of the transactions with related parties falls under the scope of Section 188(1) of the Act. All the related party transactions entered into during the financial year ended March 31, 2023 are at arm's length and in the ordinary course of business.

11. ADEQUACY OF INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by your Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There were no qualifications, reservations or adverse remarks made by the Auditor in its report. Also, for the financial year under review, provisions relating to submission of secretarial audit report is not applicable to your Company.

13. FRAUD REPORTED BY AUDITOR

No frauds are reported by Auditors under sub-section (12) of section 143 of the Act and hence no reporting has been made per Section 134(3) (ca) of the Act.

14. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

No such case has been reported to Company's Internal Committee during the financial year under review.

15. DIRECTORS & KEY MANAGERIAL PERSONNELS

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Date :

No changes occurred in the directorship of the Company during the Financial Year 2022-23.

The provision of Section 203 of the Companies Act 2013, pertaining to Key Managerial Personnel is not applicable to the Company.

16. STATUTORY AUDITORS

M/s Chhalani & Co. Chartered Accountants, (FRN: 0019691C), existing Statutory Auditor of your Company, resigned on August 25, 2023 and M/s KASG & Co., Chartered Accountants, (FRN: 002228C), was appointed as Statutory Auditor of the Company for the financial year 2022-23, filling the casual vacancy caused by resignation of previous auditor, M/s Chhalani & Co.

M/s KASG & Co., who holds office upto the conclusion of the forthcoming Annual General Meeting to be held for F.Y. 22-23 on September 30, 2023, has been recommended for reappointment for a term of 5 (five) years starting from conclusion of the forthcoming Annual General Meeting for FY 22-23 and shall hold office until the conclusion of the Annual General Meeting for the financial year ending March 31, 2028, subject to approval of the Shareholders in the upcoming Annual General Meeting.

17. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the **Loss** of the Company for that period;
- c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As of March 31, 2023, your Company does not have any subsidiary, associate or joint venture company.

19. DEPOSITS

The Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the year under review and hence, no amount is outstanding under the head 'Public Deposits' as on March 31, 2023.

20. CHANGES IN SHARE CAPITAL

During the financial year 2022-23, 77,89,500 equity shares of Rs. 10 each has been allotted for consideration other than cash. The number of equity shares has increased from 15,10,000 to 92,99,500.

21. SHARES

- a) Buy Back of Securities – Your Company has not bought back any of its securities during the year under review.
- b) Sweat Equity - Your Company has not issued any Sweat Equity Shares during the year under review.
- c) Bonus Shares - No Bonus Shares were issued during the year under review.
- d) Employees Stock Option - Your Company has not provided any Stock Option Scheme to the employees.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the financial year under review.

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23. OTHER DISCLOSURES

There has not been any significant and material orders passed by the regulatory authority(s) or courts or tribunals impacting the going concern status and Company's operations in future.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed in your Company.

For and on behalf of the Board of Directors
FOR A K JAIN SALES & MARKETING PVT. LIMITED

A K Jain Sales & Marketing Pvt. Ltd.

Director

**ASHKARAN BOTHRA
DIRECTOR
(DIN : 06646553)**

A K Jain Sales & Marketing Pvt. Ltd.

Director

**KAMAL CHAND BOTHRA
DIRECTOR
(DIN : 06705112)**

Place: Kolkata
Date: 01/09/2023

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INDEPENDENT AUDITOR'S REPORT

To
The Members of A K Jain Sales & Marketing Private Limited

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of “**A K Jain Sales & Marketing Private Limited.**”, which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Statement of Cash flow for the year then ended 31st March, 2023, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 its Profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the other information. The other information comprises the information included in the Board's Report (and any other information or Annual Report as the case may be) but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are



inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure", a statement on the matters specified in paragraphs 3 and 4 of the Order.
- As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this report are in agreement with the books of account.
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the **Companies (Accounts) Rules, 2014**.
- (d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



- (e) According to the information and explanation given to us, the Company has paid/provided managerial remuneration during the year and the details of the same duly incorporated in Related Party Disclosures.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company has disclosed the impact of pending litigations in its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There was no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

 - c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year hence provisions of section 123 of the Companies Act, 2013 shall not be applicable.
 - vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (audit and Auditors) Rules, 2014 is not applicable for the financial year ended March31, 2023.



- (g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For KASG & Co.

Chartered Accountants

Firm Registration No. 002228C

Roshan Kumar Bajaj



Place: Kolkata

Date: 1st September 2023

Roshan Kumar Bajaj

(Partner)

Membership No. 068523

UDIN: 23068523BGYJYG8986

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF A K JAIN SALES & MARKETING PRIVATE LIMITED, ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2023.

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that: -

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
(B) As the company has no Intangible Assets, maintenance of proper records showing full particulars of intangible Assets is not applicable.
- (b) According to the information and explanation given to us, major Property, Plant and Equipment of the company have been physically verified by the management during the year and no material discrepancies were noticed & reported on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.
- (d) The company has not revalued its Property, Plant & Equipment (including Right of Use assets).
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder during the year.
- (ii) (a) The inventories of the Company have been physically verified with the books at periodic intervals by the management and the coverage and procedure of such verification by the management is appropriate. The Company is maintaining proper records of inventory and no material discrepancies were noticed of 10% or more in the aggregate for each class of inventory on such verification' according to the provision of the Clause 3(ii) of the Order.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned overdraft and credit facility from banks or financial institutions on the basis of security of current assets. The credit facilities, though in aggregate, is more than Rs. 5 Crores but individual facilities from banks are less than Rs. 5 crores each, hence the banks do not require submission of any quarterly / monthly financials as per sanction terms and conditions, hence reporting under the clause 3(ii)(b) is not applicable.
- (iii) According to the information and explanation given to us, the company has not made investments in, provided any guarantee or security, granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs, or any other parties.



- (iv) According to the information and explanation given to us, the company has not given any loans or guarantees/made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013 during the year.
- (v) According to the information and explanation given to us, the company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- (vi) To the best of our knowledge and belief as per companies (Cost Records & Audit) Rules, 2014, the company is not liable to Cost Audit.
- (vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, Provident fund, employee state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) The dues outstanding in respect of Goods and Service Tax, Provident fund, employee state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues on account of any dispute, are as follows, which may be treated as contingent Liability: (A mere representation to the concerned Department has not been treated as a dispute)

Name of the Statute	Nature of Dues	Amount (₹ in '000)	Period to which the amount relates	Forum where dispute is pending
Goods and Services Tax Act, 2017	GST	47750.00	FY : 2019-20	GST Appeals, Joint Commissioner (State), Siliguri- Circle

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The company has not been declared as a willful defaulter by any bank or financial institution or other lender.




- (c) According to the information and explanation given to us, term loans have been utilised for the purposes for which they were obtained.
- (c) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes.
- (d) According to the information and explanation given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (e) According to the information and explanation given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares/debentures during the year.
- (xi) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees have been noticed or reported during the course of our audit.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us, the company does not have internal audit system commensurate with the size and nature of its business.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.



- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us, the company neither has a subsidiary, Associate or Joint Venture nor a Core Investment Company (CIC), Hence this clause is not applicable.
- (xvii) The Company has not incurred any cash losses in the current and in the immediately preceding financial year.
- (xviii) During the current year, previous auditor Chhalani & Co. has resigned from the company citing health issues.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to information and explanation given to us and based on the computation done as per provisions of Section 135 of Companies Act 2013, the Company is not required to spend any amount on Corporate Social Responsibility. Accordingly, clauses 3(xx)(a) & 3(xx)(b) of the Order is not applicable.

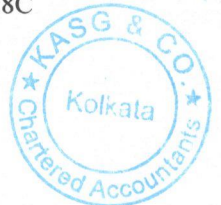
Place: Kolkata
Date: 1st September 2023

For KASG & Co.
Chartered Accountants
Firm Registration No. 002228C



Roshan Kumar Bajaj
(Partner)

Membership No. 068523
UDIN: 23068523BGYJYG8986



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF A K JAIN SALES & MARKETING PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of A K Jain Sales & Marketing Private Limited ("the Company") as of March 31st, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, broil applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting- principles, and that receipts and expenditures of the company are bring



made only in accordance with authorizations of management and directors of the company-, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

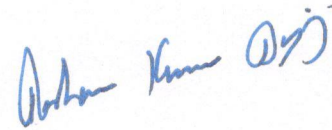
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KASG & Co.

Chartered Accountants

Firm Registration No. 002228C



Roshan Kumar Bajaj

(Partner)

Membership No. 068523

UDIN: 23068523BGYJYG8986

Place: Kolkata

Date: 1st September 2023

AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Balance Sheet as at 31st March'2023

Sr. No	Particulars	Note No.	For the year ended 31st March	
			2023	2022
			Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
I.	<u>EQUITY AND LIABILITIES</u>			
(1)	<u>Shareholders' Funds</u>			
(a)	Share Capital	3	929.95	929.95
(b)	Reserves and surplus	4	1,757.03	1,560.57
(2)	<u>Non-current Liabilities</u>			
(a)	Long-term borrowings	5	282.07	235.06
(3)	<u>Current Liabilities</u>			
(a)	Short-term borrowings	6	2,325.27	2,215.26
(b)	Trade payables	7	6,477.68	7,932.17
(c)	Other current liabilities	8	237.79	635.01
(d)	Short-term Provision	9	74.51	45.00
	Total Equity & Liabilities		12,084.30	13,553.03
II.	<u>ASSETS</u>			
(1)	<u>Non-Current Assets</u>			
(a)	Property, Plants and Equipment	10	706.95	105.19
(b)	Deferred tax Asset (net)	11	(8.30)	8.53
(c)	Non-Current Investments	12	842.70	1,109.16
(d)	Long term loans & advances	13	471.10	-
(e)	Other Non-current assets	14	376.28	298.43
(2)	<u>Current Assets</u>			
(a)	Inventories	15	1,685.29	4,190.89
(b)	Trade receivable	16	2,915.46	3,321.30
(c)	Cash and cash equivalents	17	2,575.75	2,431.53
(d)	Short-term loans and advances	18	2,423.96	2,076.13
(e)	Other current assets	19	95.09	11.87
	Total Assets		12,084.30	13,553.03

IN TERMS OF OUR REPORT ATTACHED

For KASG & CO.

Chartered Accountants

Firm Registration Number : 002228C



Roshan Kumar Bajaj

Partner

Membership No: 068523

Place : Kolkata

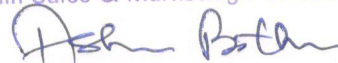
Date : 01/09/2023



For and on behalf of the Board of Directors

AK Jain Sales & Marketing Pvt Ltd

A.K. Jain Sales & Marketing Pvt. Ltd.



Ashkaran Bothra

DIN : 06646553

Director

A.K. Jain Sales & Marketing Pvt. Ltd.



Kamal Chand Bothra

DIN : 06705112

Director

AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Statement of Profit and Loss for the year ended 31 March, 2023

Sr. No.	Particulars	Note No.	For the year ended 31st March	
			2023	2022
			Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
I.	Revenue from Operation	20	27,083.12	43,250.06
II.	Other Income	21	483.18	282.15
	III. Total Income (I+II)		27,566.30	43,532.21
IV.	Expenses:			
	Purchase of stock-in-trade	22	21,759.31	39,091.27
	Changes in Inventories of Stock-In-Trade	23	2,505.60	(772.32)
	Employee benefits expense	24	198.45	168.57
	Finance Costs	25	133.41	154.03
	Depreciation and amortization expense	10	34.72	35.43
	Other expenses	26	2,646.77	4,446.03
	V.Total Expenses		27,278.26	43,123.02
VI.	Profit before exceptional and extraordinary items and tax (III-V)		288.04	409.20
VII.	Exceptional items		-	-
VIII.	Profit before extraordinary items and tax (VI-VII)		288.04	409.20
IX.	Extraordinary Items		-	-
X.	Profit before tax (VIII-IX)		288.04	409.20
XI.	Tax expense:			
	(1) Current tax		74.51	105.62
	(2) Deferred tax	11	(16.83)	(2.68)
	(3) MAT Credit		-	-
XII.	Profit (Loss) for the period from continuing operation (X-XI)		196.70	306.25
XIII.	Profit (Loss) for the period (XII)		196.70	306.25
XIV.	Earning per equity share:			
	(1) Basic		11.86	20.28
	(2) Diluted			

Additional Notes to Financial Statements

For KASG & CO.

Chartered Accountants

Firm Registration Number : 002228C



Roshan Kumar Bajaj

Partner

Membership No: 068523

Place : Kolkata

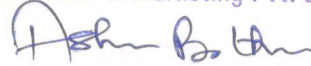
Date : 01/09/2023



For and on behalf of the Board of Directors

AK Jain Sales & Marketing Pvt Ltd

A.K. Jain Sales & Marketing Pvt. Ltd.



Ashkaran Bothra

DIN : 06646553

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal Chand Bothra

DIN : 06705112

Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Cash Flow Statement for the year ended 31st March, 2023

(Rs. in Lakhs)

Particulars	For the year ended	
	2023	2022
A. Cash Flow from Operating Activities		
Profit before tax	288.04	409.20
Adjustments for:		
Depreciation	34.72	35.43
Finance cost	133.41	145.22
Dividend Income	(0.004)	-
Interest income	(279.60)	(236.40)
IGST reversal due to stock reversal	3.95	-
Balances written off	(5.62)	-
Rent of Immovable Property	(24.00)	-
Bad Debts	27.35	-
Loss on capital asset	1.07	-
Loss from investment in LLP	1.94	-
Operating profit before working capital changes	181.26	353.45
Changes in Working Capital:		
Increase / (Decrease) in Trade Payables	(1,454.49)	1,999.18
Increase / (Decrease) in other current liabilities	(397.22)	182.62
Increase / (Decrease) in provisions	-	-
(Increase) / Decrease in trade receivables	405.83	(1,476.69)
(Increase) / Decrease in inventories	2,505.60	(772.32)
(Increase) / Decrease in long term loans and advances	-	127.09
(Increase) / Decrease in short term loans and advances	(323.30)	(1,651.70)
(Increase) / Decrease in other current assets	(83.22)	-
(Increase) / Decrease in other non-current assets	(77.85)	-
Cash generated from/ (used in) operations	756.60	(1,238.37)
Taxes paid (net of refunds)	(57.63)	(88.11)
Net cash generated from/ (used in) operating activities	698.97	(1,326.48)
B. Cash flow from Investing Activities:		
Receipts from sale of Investments	78.12	-
Payment for purchase of Investments	(394.15)	-
Proceeds from Fixed Deposit with banks	836.96	-
Payment for creating Fixed Deposit with banks	(424.28)	-
Capital advances	(471.10)	-
Interest income	279.60	236.40
Rent of Immovable Property	24.00	-
Dividend Income	0.004	-
Loss from investment in LLP	(1.94)	-
Disposal of PPE	0.09	(48.95)
Acquisition of PPE	(95.07)	(299.09)
Net cash from/ (used in) investing activities	(167.79)	(111.64)
C. Cash flow from Financing Activities		
Effect of Amalgamation scheme of arrangements	-	1,805.41
Proceeds from long-term borrowings	455.75	(32.97)
Repayment from long-term borrowings	(408.75)	-
Proceeds from short-term borrowings	29,524.49	(181.60)
Repayment from short-term borrowings	(29,414.48)	-
Finance cost	(133.41)	(145.22)
Net cash from/ (used in) financing activities	23.60	1,445.62
Net increase/(decrease) in cash and cash equivalents (A+B+C)	554.79	7.50
Cash and cash equivalents at the beginning of the year	446.57	2,424.03
Cash and cash equivalents at the end of the year	1,001.35	2,431.53

For KASG & CO.

Chartered Accountants

Firm Registration Number : 002228C




Roshan Kumar Bajaj
Partner
Membership No: 068523

Place : Kolkata

Date :

For and on behalf of the Board of Directors

AK Jain Sales & Marketing Pvt Ltd

A.K. Jain Sales & Marketing Pvt. Ltd.



Ashkaran Bothra

Director

DIN : 06646553

A.K. Jain Sales & Marketing Pvt. Ltd.



Kamal Chand Bothra

Director

DIN : 06705112

AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 1: Corporate Information

AK Jain Sales & Marketing Pvt. Ltd. (The Company) is a private limited company incorporated in India on 27th day of May, 2016 under the Companies Act, 2013 with registered office at Bothra House, Vinayak Nagar, Gangashahar, Bikaner- 334401, Rajasthan, IN. The company is in business of import, marketing and wholesale of confectionary, beverages, electronic items and plastic items.

Note 2 : Significant Accounting Policies

A) Basis of Accounting and Preparation of Financial Statements

The Financial Statements of the Company have been prepared on accrual method of accounting and under the historical cost convention in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

B) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost includes related taxes, duties, levies and any cost directly attributable to acquisition and installation of assets.

D) Depreciation

Depreciation on fixed assets is provided on written down value method on the basis of useful life of the asset as prescribed in Schedule II to the Companies Act, 2013.

E) Non - Current Investments

Non- Current investments are valued at acquisition cost and the company has not provided for diminution in value of investments.

F) Interest

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable

G) Revenue recognition

Income from Operations

Revenue is recognised to the extent that it is probable that the economic benefits will accrue to the Company and the revenue can be reliably measured and also when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

Interest Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

H) Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank, held in current and earmarked accounts, and cash in hand.

I) Taxes on Income :

Tax expense comprises Current and Deferred Tax. Current Income Tax is calculated in accordance with Tax Laws applicable to the Current Financial Year. The deferred Tax Charge or Credit is recognized using the Tax Rates and Tax Laws that have been enacted by the balance sheet date. Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. At each Balance Sheet date, recognized and unrecognized deferred tax assets are reviewed.

J) Earnings per Share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the number of equity shares outstanding during the period.

K) Provision and Contingencies

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

L) Borrowing costs

Borrowing costs are recognised as an expense in the statement of profit and loss in the period in which they are incurred.



A.K. Jain Sales & Marketing Pvt. Ltd.

Ash Bothra

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Camal

Director

M) Cash flow statement

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company have been segregated.

N) Employee benefits expense

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services

O) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

P) Foreign Currency Transactions

The financial statements are presented in Indian rupee, which is the company's functional and presentation currency. Foreign currency transactions are translated into the functional currency using the exchange rate at the date of the transaction. Foreign exchange gain/losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year exchange rates are recognized in the statement of profit and loss.

NOTE :

The Amalgamation of Banjara Farmhouse Pvt. Ltd. , Feter Vintrade Pvt. Ltd. , Metrodeal Commercial Pvt. Ltd., Purple dealers Pvt. Ltd. And Tycoon Vincom Pvt. Ltd. (referred to as "transferrer companies") with AK Jain Sales & Marketing Pvt. Ltd. took place in the Previous year . The scheme of amalgamation between the companies became effective from the appointed date being , January 01, 2021 upon sanction of the said scheme by the Hon'ble National Company Law Tribunal , Jaipur Bench on 30-11-2022. Upon implementation of the scheme the transferor companies merged into the company on a going concern basis and there is no change in name or nature of business.

A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal

Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 3 : Share Capital

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	Amount (Rs.in Lakhs)	Number	Amount (Rs.in Lakhs)
Authorised				
Fully Paid up Equity shares of Rs.10 each	1,00,000	1,000	50,00,000	500
Issued, Subscribed & Fully paid up				
Fully paid up Equity shares of Rs.10 each	92,99,500	930	15,10,000	151
Share Suspense Account	-	-	-	779
Total	92,99,500	930	15,10,000	930

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	Number	Amount (Rs.in Lakhs)	Number	Amount (Rs.in Lakhs)
At the beginning FY :22-23	15,10,000	151.00	15,10,000	151.00
Issued during the Period	77,89,500	778.95	-	-

Details of the Shareholders holding more than 5% of Equity Shares of the Company

Name of Shareholder	As at 31st March, 2023	Percentage of Shareholding	As at 31st March, 2022	Percentage of Shareholding
	No. of Shares held		No. of Shares held	
Ashkaran Bothra	46,49,750.00	50%	7,55,000.00	50%
Kamal Chand Bothra	46,49,750.00	50%	7,55,000.00	50%
	92,99,500.00		15,10,000.00	

Rights, preferences and restrictions attached to sharesEquity Share

The Company has one class of equity shares, having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Note 4 : Reserves and Surplus

Particulars	As at 31st March, 2023	
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Reserves:		
Amalgamation Reserve		
Balance at the beginning of the year	1,014.18	-
Less : TDS Adjustments	(0.24)	1,014.18
Balance at the end of the year	1,013.94	1,014.18
Surplus (Deficit) on Profit & Loss Statement:		
Balance at the beginning of the year	546.39	232.24
(+) Net Profit/(Net Loss) during the current year	196.70	306.25
(+) Amalgamation Profit / (Loss)	-	7.90
(+) Transfer of Share of Profit/(Loss) and other adjustments of Partnership Firm	-	-
Balance at the end of the year	743.09	546.39
Total	1,757.03	1,560.57

A.K. Jain Sales & Marketing Pvt. Ltd.

Ashkaran Bothra

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal

Director



AK JAIN SALES & MARKETING PVT. LTD.		
CIN: U51909RJ2016PTC055074		
Notes forming part of the Balance Sheet as at 31st March, 2023		
(Rs. in Lakhs)		
Note 5 : Long Term Borrowings		
Particulars	As at 31st March	
	2023 Amount (Rs.in Lakhs)	2022 Amount (Rs.in Lakhs)
Secured Loans		
From Banks		
Car Loan		
ICICI Bank	18.53	29.77
Less : Current Maturities	12.12	-
	6.41	29.77
Term Loan		
Kotak Mahindra Bank	380.02	205.29
Less : Current Maturities	104.36	-
Total	275.65	205.29
Total	282.07	235.06
<p>Term Loan Kotak Mahindra Bank Ltd. Secured by First Charge over current assets and immovable property held as Non- Current investments and personal guarantee and collateral of directors Interest @9.75% Terms of Repayment 0081- 84 Installments from April 2019 and ends on March 2026 0060- 36 Installments from october 2021 and ends on September 2024</p>		
<p>Car Loan ICICI Bank Ltd. Secured by first charge over car held as property, plant and equipment Interest @ 7.60% Terms of Repayment 36 Installments from october 2021 and ends on September 2024</p>		
<p>Loans Guaranteed by directors Loans Repayable on Demand Exposure with Kotak Mahindra Bank Ltd. Secured by : Facility is secured by personal guarantee of director of the company</p>		

A.K. Jain Sales & Marketing Pvt. Ltd.

Ash Pathan

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Camel

Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 6 : Short Term Borrowings

Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Secured		
From Banks		
Bank Overdraft		
ICICI Bank	1,793.78	1,241.03
Kotak Mahindra Bank	247.24	187.05
	2,041.03	1,428.08
Buyer's Credit		
Kotak Mahindra Bank	142.76	431.81
Car Loan - Current Maturities		
ICICI Bank	12.12	-
Term Loan - Current Maturities		
Kotak Mahindra Bank	104.36	-
	116.48	-
Unsecured		
Inter Corporate Loan	-	110.39
Director	-	244.98
Others - Rajbeer Paul	25.00	-
	25.00	355.37
Total	2,325.27	2,215.26

Note:

Secured:

Loans Repayable on Demand**Exposure with Kotak Mahindra Bank Ltd.**

Secured by :

1. Facilities secured by first charges over current assets of the company
2. Personal guarantee of directors and their relatives of the company
3. Equitable mortgage of immovable property in the name of AK Jain Sales & Marketing Pvt. Ltd. & directors (as covered in sanction letter).
4. FDR of Rs. 17 Lakhs .
5. Interest @ 9.75%

Exposure with ICICI Bank Ltd.

OD & Forex OD limit from ICICI Bank Ltd.

Secured by :

1. OD limit is secured by first charges over current assets of the company .
2. Personal guarantee of directors of the company.
3. FDR of Rs.110 million in the name of AK Jain Sales & Marketing Pvt. Ltd.
4. Equitable mortgage of immovable property in the name of AK Jain Sales & Marketing Pvt. Ltd.
5. Interest @ 7.60%

Loans Guaranteed by directors**Loans Repayable on Demand****Exposure with Kotak Mahindra Bank Ltd.**

Secured by : Facility is secured by personal guarantee of director of the company

Exposure with ICICI Bank Ltd.

Secured by : Facility is secured by personal guarantee of director of the company

Inter Corporate Loan

On the date of scheme becoming effective, the company has combined inter corporate loans to the transferor companies on line by line basis.

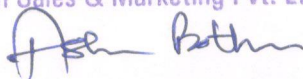
Unsecured Loans :

Interest rate for unsecured loans is 9%

Note 7 : Trade Payables

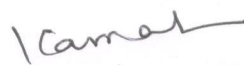
Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Sundry Creditors for Goods & services(Refer Note 30.6)		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,477.68	7,932.17
Total	6,477.68	7,932.17

A.K. Jain Sales & Marketing Pvt. Ltd.



Director

A.K. Jain Sales & Marketing Pvt. Ltd.



Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 8 : Other Current Liabilities

Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Other Payables		
Audit Fees Payable	3.60	0.38
GST Payable	12.09	23.05
Cess Payable (Liability net of input)	1.75	0.00
Profession Tax - Employee	-	0.41
TDS/TCS Payable	-	30.01
EPF & EPF Payable	-	0.24
Salary Payable	-	0.55
Other Payables	108.24	21.44
Security Deposit	8.82	28.32
Advance from Customers	103.30	530.62
Total	237.79	635.01

Note No 9: Short Term Provision

Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Provision for Income Tax	74.51	45.00
Total	74.51	45.00

A.K. Jain Sales & Marketing Pvt. Ltd.



Director

A.K. Jain Sales & Marketing Pvt. Ltd.



Director



A.K. JAIN SALES & MARKETING PVT. LTD.												
CIN: U51909GZ02010PTCL055074												
Note 10: Notes forming part of the Balance Sheet as at 31st March, 2023												
PARTICULARS	RATE	GROSS BLOCK		DEPRECIATION		NET BLOCK		AS AT 31.03.2023 (Rs. in lakhs)	AS AT 31.03.2022 (Rs. in lakhs)	P/L During the year	AS ON 31.03.2023 (Rs. in lakhs)	
		AS ON 31.03.2023 (Rs. in lakhs)	ADDITIONS (Rs. in lakhs)	Revaluation	FOR THE YEAR (Rs. in lakhs)	SALE ADDITIVMENT (Rs. in lakhs)	AS ON 31.03.2022 (Rs. in lakhs)					AS ON 31.03.2021 (Rs. in lakhs)
Laptop & Computer	0.63	16.26	-	-	12.03	2.64	-	14.67	-	-	1.38	4.23
Printer	0.45	0.69	-	-	0.54	0.13	-	0.58	-	-	0.17	0.15
Motor Cycle	0.26	4.56	-	-	3.51	0.51	-	3.51	-	-	1.84	1.56
Office Equipments & Fittings	0.26	16.03	-	-	2.99	4.24	-	10.44	-	-	14.06	9.83
Motor Car	0.31	132.42	-	-	24.50	4.24	-	85.79	-	-	54.74	69.17
Furniture & Fixture	0.26	27.74	-	-	140.53	22.54	-	16.50	-	-	14.52	15.36
Mobile	0.26	2.41	-	-	31.03	4.13	-	1.33	-	-	1.20	1.49
Building	0.095	-	-	-	2.53	0.42	-	0.11	-	-	77.25	-
Land	-	541.42	-	-	77.36	0.11	-	-	-	-	541.58	-
TOTAL	-	741.51	-	98.46	98.30	34.72	-	132.93	-	-	706.95	101.80
CAPITAL WORK-IN-PROGRESS												
Office Equipments & Fittings	-	3.39	-	-	3.39	-	-	-	-	-	-	3.39
Total	-	3.39	-	-	3.39	-	-	-	-	-	-	3.39
Grand Total	-	744.90	-	66.87	201.57	35.42	-	98.39	-	-	706.95	105.19
For FY 2021-22	-	154.61	-	17.92	62.95	35.42	-	98.39	-	-	103.19	91.67

A.K. Jain Sales & Marketing Pvt. Ltd.

(Signature)

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

(Signature)

Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 6 : Deferred tax Asset (net)


Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
WDV as per Companies Act, 2013	706.95	101.80
WDV as per Income Tax Act, 1961	675.02	68.99
Timing Difference	-31.93	32.80
Deferred tax Asset (closing)	-8.30	8.53
Deferred tax Asset (opening)	8.53	-
Total	-16.83	8.53

A.K. Jain Sales & Marketing Pvt. Ltd.



Director

A.K. Jain Sales & Marketing Pvt. Ltd.



Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 12 : Non-Current Investments

Particulars	As at 31st March	
	2023 Amount (Rs. in Lakhs)	2022 Amount (Rs. in Lakhs)
Investments in Mutual Fund	15.00	15.00
Investments in Unquoted Shares	51.90	50.00
Investments in Limited Liability Partnership	41.95	-
Investments in Partnership Firm (Neev Commercial)	443.71	200.00
Investments in Property	290.14	844.16
Total	842.70	1,109.16

Note 13 : Long term loans & advances

Particulars	As at 31st March	
	2023 Amount (Rs. in Lakhs)	2022 Amount (Rs. in Lakhs)
Loan to Related Party	471.10	-
Total	471.10	-

Note 14 : Other Non-current assets

Particulars	As at 31st March	
	2023 Amount (Rs. in Lakhs)	2022 Amount (Rs. in Lakhs)
Security Deposit	358.42	298.43
TDS A/C Feter	7.22	-
Income Tax Deposit	10.42	-
Income Tax Deposit Feter	0.23	-
Total	376.28	298.43

Note 15: Inventories

Particulars	As at 31st March	
	2023 Amount (Rs. in Lakhs)	2022 Amount (Rs. in Lakhs)
Inventories	1,685.29	4,190.89
Total	1,685.29	4,190.89

Note:

As per AS 2, Inventories have been valued at lower of cost or NRV

Note 16: Trade receivables

Particulars	As at 31st March	
	2023 Amount (Rs. in Lakhs)	2022 Amount (Rs. in Lakhs)
Trade receivable outstanding for a period exceeding six months from the date they are due for payment		
- Unsecured considered good	790.79	228.55
- Disputed	2.01	-
	792.80	228.55
Trade receivable outstanding for a period less than six months from the date they are due for payment		
- Unsecured considered good	2,122.67	3,092.74
- Disputed	-	-
(Refer Note 30.5)		
	2,122.67	3,092.74
Total	2,915.46	3,321.30

A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain Sales & Marketing Pvt. Ltd.



Deep Bhatnagar
Director

Kamal
Director

AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 17.1: Cash & Cash Equivalents

Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Cash in hand	51.23	21.26
Balances with banks	950.12	425.31
Total	1,001.35	446.57
Included above		
Balances that meet definition of Cash and Cash Equivalents as per AS 3 - Cash Flow Statements	1,001.35	446.57

Note 17.2: Bank balances other than Cash & Cash Equivalents

Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Fixed deposits with banks	1,574.40	1984.96
Total	2,575.75	2,431.53

Note 18: Short term Loans & Advances

Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Balances with Government Authorities	180.89	574.04
Short Term Advances:		
- to suppliers	552.44	145.81
- to Employees	-	0.35
- to Related parties	1,518.64	-
Other Advances (Loan given to parties)	171.99	1,355.93
Total	2,423.96	2,076.13

Note 19: Other Current Assets

Particulars	As at 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Commission accrued not yet received	7.59	10.41
Prepaid Expense	4.99	1.46
Duties & Taxes	82.51	-
Total	95.09	11.87

A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamath

Director



AK JAIN SALES & MARKETING PVT.LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of Profit and Loss Statement for the year ended 31st March, 2023

(Rs. in Lakhs)

Note 20: Revenue from operations

Particulars	For the year ended 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Sale of Products		
Coal	15.69	-
Miscellaneous Items	21.66	-
Confectionary & Beverages	22,221.53	37,827.63
HDPE Granules	22.90	-
Sanitary Napkins	58.55	39.27
Electronic Goods & Accessories	4,524.42	5,298.29
	26,864.75	43,165.20
Sale of Services		
Commision Income	79.48	84.86
Business Management & Consultancy services	138.89	-
	218.37	84.86
	27,083.12	43,250.06

Note 21: Other Income

Particulars	For the year ended 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Freight Charged on sales	0.03	-
Claim for Custom Clearing	4.08	-
Commission from Reimbursement of Expenses	31.99	13.18
Contract Work	134.73	-
Discount Received	0.05	-
Dividend Income	0.00	-
Extended Warranty	0.23	-
Interest Income	279.60	236.40
Partner Incentive	2.73	-
Profit from Sale of Car	-	2.08
Profit from Sale of Plot	-	2.98
Rent for Immovable Property	24.00	24.00
Discount, Balance W/off & Incentive, Scheme	5.62	3.52
Miscellaneous Income	0.12	-
Total	483.18	282.15

Note 22: Purchases of Stock-In-Trade

Particulars	For the year ended 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Coal	9.16	-
Confectionary & Beverages	17,196.03	33,568.92
Electronic Goods & Accessories	4,284.71	5,270.19
HDPE Granules	22.44	-
Miscellaneous Items	21.66	-
Sanitary Napkin	56.92	49.89
	21,590.92	38,889.00
Other Operating Expenses		
Brokerage & Commission	43.35	101.47
C & F Expenses including Import Clearing	28.71	92.40
Freight Charges	6.87	-
IGST Reversed due to accident and closure of godown	3.95	0.00
Laboratory/Sample Testing	2.57	8.41
Loading & Unloading Expenses	82.94	0.00
Merchant Overime Fees (MOT)Charge	0.01	-
	168.39	202.27
Total	21,759.31	39,091.27



A.K. Jain Sales & Marketing Pvt. Ltd.

Ashish
Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal
Director

AK JAIN SALES & MARLETING PVT. LTD.		
CIN: U51909RJ2016PTC055074		
Notes forming part of Profit and Loss Statement for the year ended 31st March, 2023		
(Rs. in Lakhs)		
Note 23: Changes in Inventories of Stock-In-Trade		
Particulars	For the year ended 31st March	
	2023 Amount (Rs.in Lakhs)	2022 Amount (Rs.in Lakhs)
<u>Inventories at the end of the year:</u>		
Confectionery & Beverages	1,322.32	3,703.26
Chora Garments	7.43	-
Electronic Goods & Accessories	351.90	487.63
Sanitary Napkin	3.65	-
	1,685.29	4,190.89
<u>Inventories at the beginning of the year:</u>		
Confectionery & Beverages	3,703.26	3,024.09
Electronic Goods & Accessories	487.63	394.49
	4,190.89	3,418.58
Net (increase) / decrease	2,505.60	-772.32
Total	(4,187.25)	(3,418.58)
Note 24: Employee Benefit expenses		
Particulars	For the year ended 31st March	
	2023 Amount (Rs.in Lakhs)	2022 Amount (Rs.in Lakhs)
Salary	155.79	144.83
Staff Welfare	20.55	3.41
Director's Remuneration	15.00	15.00
Bonus	4.85	5.33
ESI - Employer Contribution	1.60	-
Providend Fund Expense	0.66	-
Total	198.45	168.57
Note 25: Finance Costs		
Particulars	For the year ended 31st March	
	2023 Amount (Rs.in Lakhs)	2022 Amount (Rs.in Lakhs)
Bank Interest	129.42	145.22
Loan Processing Fees	3.98	8.81
Total	133.41	154.03

A.K. Jain Sales & Marketing Pvt. Ltd.

Ashish

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal

Director



Note 26: Other expenses		
Particulars	For the year ended 31st March	
	2023 Amount (Rs.in Lakhs)	2022 Amount (Rs.in Lakhs)
Delivery Expense	1,567.73	3,210.59
Brokerage & Commission	246.05	261.60
Loading & Unloading Charges	177.56	505.97
Godown, Office, Flat and Room Rent	145.05	234.16
Digital Marketing Expenses	120.90	-
Labour Charges for Road Work	119.97	-
Sales Promotion	56.99	30.09
Tour & Travelling Expenses	41.53	31.45
Bad Debts	27.35	40.73
Stock Value Reversed (Godown Closure)	27.13	-
Bank Charges	19.00	27.90
Pest Control Expenses	9.99	6.76
GST Annual Reconciliation	9.97	-
Office & General Expenses	9.77	8.90
Me&ss Expense and refreshment	-	5.32
Event Expenses	9.19	-
Consultancy Charges	6.17	2.10
Conveyance Expenses	5.49	5.66
Repairs & Maintainance Expenses	5.11	2.63
ROC Fees	4.89	0.01
Insurance	4.53	4.29
Audit Fees	4.00	2.50
Meeting Expenses	3.67	35.46
Profession Fees	3.67	7.29
Printing and Stationery	3.18	3.33
Reimbursement of Expenses	2.96	-
Utility Expenses	2.09	4.16
Rates & Taxes	2.00	0.03
Loss from Investment in LLP	1.94	-
Software Expenses	1.30	0.78
Loss on Capital Asset	1.07	-
Telephone & Internet Expenses	0.98	1.27
Discount Allowed	0.93	-
Damage Due to Accident	0.93	4.92
Legal Expenses	0.70	-
Late Payment Charges_Xiaomi	0.69	-
Advertisement Expenses	0.54	0.50
Scheme Expense	0.50	-
Electricity Bills	0.49	-
Testing expense	0.16	-
Late Fees & GST Reversal	0.14	0.20
Computer & Accessories	0.12	-
Miscellaneous Expense	0.13	-
Vehicle Maintenance	0.08	5.55
Postage Expenses	0.08	0.35
Professional Tax	0.03	0.03
LC Advising Charges	0.02	-
Round Off	0.00	-
Consumables	-	0.96
License Fees	-	0.44
Parking Fees	-	0.08
Total	2,646.77	4,446.03
(i) Payment of audit fees includes :		
Statutory audit fee	3.00	2.00
Tax audit fee	1.00	0.50

A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal

Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 27: Related Party Transactions

Disclosure as per Accounting Standard 18 (AS-18) "Related Party Disclosures" Issued by the Institute of Chartered Accountants of India.

SL NAME

- 1 Homfeel Vegh Automobiles Pvt. Ltd.
- 2 A K Jain Forgings LLP
- 3 Ashkaran Bothra (Advances)
- 4 Ashkaran Bothra HUF
- 5 HDKK Trade India LLP (Advances)
- 6 Asian Thai Foods Purvanchal Pvt. Ltd.
- 7 Jayshree Bothra (Advances)
- 8 Newtreo Global Pvt Ltd (Advances)
- 9 Punam Chand Bothra
- 10 Starlasting Construction Pvt Ltd
- 11 Hygen Beverages Pvt Ltd
- 12 Arihant Minerals
- 13 M/s Jain International
- 14 United Star Venture Llp
- 15 Moncher Outlets LLP
- 16 The PBIL Food Trade
- 17 AK International
- 18 Neev Commercial

Key Management Personnel:

SL NAME

- 1 Mr. Kamal Chand Bothra
- 2 Mr. Ashkaran Bothra

The Company has entered into transactions with related parties as listed below during the year under consideration. Full Disclosure has been made and the Board of Directors considers such transactions to be in normal course of business and at rates agreed between the parties. Details of transactions with related parties are as follows:

A.K. Jain Sales & Marketing Pvt. Ltd.

Ashkaran Bothra

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal

Director



Particulars	(Rs. in Lakhs)	
	2023	2022
TRANSACTIONS WITH RELATED PARTIES:		
1 Short Term Loans and Advances		
<u>Homfeel Vegh Automobiles Pvt. Ltd.</u>		
Opening	35.00	35.00
Loan Given	516.84	-
Loan Repaid	161.48	-
Outstanding	390.35	35.00
<u>A K Jain Forgings LLP</u>		
Opening	-	-
Loan Given	92.34	-
Loan Repaid	0.27	-
Outstanding	92.07	-
<u>Ashkaran Bothra (Advances)</u>		
Opening	-	-
Loan Given	250.90	-
Loan Repaid	-	-
Outstanding	250.90	-
<u>Ashkaran Bothra HUF</u>		
Opening	-	-
Loan Given	220.20	-
Loan Repaid	-	-
Outstanding	220.20	-
<u>Asian Thai Foods Purvanchal Pvt Ltd</u>		
Opening	-	-
Loan Given	50.00	-
Loan Repaid	-	-
Outstanding	50.00	-
<u>HMD Infrastructure</u>		
Opening	40.00	-
Loan Given	37.66	-
Loan Repaid	73.33	-
Outstanding	4.33	-
<u>Jayshree Bothra (Advances)</u>		
Opening	-	92.00
Loan Given	110.10	-
Loan Repaid	-	-
Outstanding	110.10	-
<u>Newtreo Global Pvt Ltd (Advances)</u>		
Opening	0	-
Loan Given	98.90	-
Loan Repaid	0.01	-
Outstanding	98.89	-

A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Karnal

Director



<u>Punam Chand Bothra</u>		
Opening	0	-
Loan Given	2.50	-
Loan Repaid	-	-
Outstanding	2.50	-
<u>Starlasting Construction Pvt Ltd</u>		
Opening	0	-
Loan Given	17.62	-
Loan Repaid	0.01	-
Outstanding	17.60	-
<u>United Star Venture LLP</u>		
Opening	0	-
Loan Given	146.23	-
Loan Repaid	125.12	-
Outstanding	21.10	-
<u>Arihant Minerals</u>		
Opening	0	-
Loan Given	52.00	-
Loan Repaid	-	-
Outstanding	52.00	-
<u>Hygene Beverages Pvt. Ltd.</u>		
Opening	100.00	-
Loan Given	5.60	-
Loan Repaid	7.28	-
Outstanding	98.32	-
<u>Jain International</u>		
Opening	0	-
Loan Given	143.56	-
Loan Repaid	31.77	-
Outstanding	111.79	-
<u>Unsecured Loans taken</u>		
<u>Kamal Chand Bothra</u>		
Opening	134.00	134.00
Loan Taken	9.92	-
Loan Repaid	254.99	-
Outstanding	(111.07)	134.00
2 <u>Rent Expense</u>		
Jayshree Bothra	2.40	2.40
3 <u>Director Remuneration</u>		
Ashkaran Bothra	15.00	15.00

A.K. Jain Sales & Marketing Pvt. Ltd.



Director

A.K. Jain Sales & Marketing Pvt. Ltd.



Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Balance Sheet as at 31st March, 2023

Note 28- Disclosure on Promoter's shareholding

Promoter's Name	No. of Shares	% of Total Shares	% Changes during the year
Kamal Chand Bothra	46,49,750.00	50%	0%
Ashkaran Bothra	46,49,750.00	50%	0%

Note 29: Foreign Exchange Exposure

Particulars	For the year ended 31st March	
	2023	2022
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
Expenditure in Foreign currency during the year	4560.46	5574.89

Note 29 - Financial Ratios

Particulars	year ended 31st March		% Change	Reason for Change
	2023	2022		
(a) Current Ratio	1.06	1.11	-4%	NA
(b) Debt-Equity Ratio	0.97	0.98	-1%	NA
(c) Debt service coverage Ratio	0.00	0.00	-32%	Substantial Increase in Principal Repayments
(d) Return on Equity Ratio	7.60%	11.83%	-36%	Increase in Net Profit of Current year
(e) Inventory turnover ratio	9.14	14.69	-38%	Substantial decrease in Purchases during the year
(f) Trade receivables turnover Ratio	8.68	13.87	-37%	Substantial decrease in Sales made during the year
(g) Trade payables turnover Ratio	3.02	5.43	-44%	Substantial decrease in Purchases during the year
(h) Net capital turnover Ratio	30.35	48.47	-37%	Substantial decrease in Sales made during the year
(i) Net Profit Ratio	0.73%	0.71%	3%	NA
(j) Return on Capital employed	5.44%	8.28%	-34%	Increase in Shareholders' Fund
(k) Return on Investment	3.72%	6.20%	-40%	Substantial Increase in Shareholders' Fund due to Revaluation of Building

1. Current ratio = Current assets ÷ Current liabilities

2. Debt-Equity ratio = Total debt ÷ Shareholders funds

3. Debt service coverage ratio = Earnings available for debt service ÷ Debt service

Where, Earnings for debt service = Net profit before tax + Non cash operating expenses like depreciation + Interest + Other adjustments like loss on sale of fixed assets

Debt service = Interest & Lease payments + Principal repayments

4. Return on Equity ratio = Net profit ÷ shareholders funds

5. Inventory Turnover ratio = COGS ÷ average Inventory

6. Trade receivables turnover ratio = Net credit sales ÷ average receivables

7. Trade payables turnover ratio = Net credit purchases ÷ average payables

8. Net capital turnover ratio = Total turnover ÷ Average working capital

9. Net profit ratio = Net profit ÷ Total revenue

10. Return on capital employed = EBIT ÷ (Shareholders funds + total borrowings)

11. Return on Investment = Net profit ÷ (shareholders funds + total borrowings)

A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain Sales & Marketing Pvt. Ltd.

Ashkaran Bothra
Director

Kamal Chand Bothra
Director



AK JAIN SALES & MARKETING PVT. LTD.
CIN: U51909RJ2016PTC055074
Notes forming part of the Balance Sheet as at 31st March, 2023

Note: Additional information to the financial statements

30.1 Creation of charges for motor car provided as a collateral against car loan is pending as at 31/03/2023

30.2 Previous years figures have been regrouped / reclassified wherever necessary to correspond with the current years classification /

(Amount in Lakhs)

Contingent Liabilities

Contingent Liabilities & claims against the company (to the extent not provided for & as certified by the management)

30.3	Particulars	As on 31st March, 2023		As on 31st March, 2022	
	Disputed GST along with interest and penalty(total demand of Rs. 5,26,81,234 less amount deposited for appeal proceeding Rs. 49,31,654)	477.50		477.50	

Capital and Other Commitments

30.4 There is no capital commitments made by the management as at the year ended 31st March, 2023 and 31st March, 2022.

For FY 2022-23

30.5	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
	Undisputed Trade Receivables- Considered Goods	2,736.33	45.42	103.82	9.73	20.17	2,915.46
	Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
	Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
	Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
	Others	-	-	-	-	-	-

For FY 2021-22

30.5	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
	Undisputed Trade Receivables- Considered Goods	3,092.74	37.73	90.20	99.61	1.02	3,321.30
	Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
	Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
	Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
	Others	-	-	-	-	-	-

For FY 2022-23

30.6	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	MSME	-	-	-	-	-
	Others	6,467.91	4.78	4.66	0.33	6,477.68
	Dispute dues-MSME	-	-	-	-	-
	Dispute dues	-	-	-	-	-
	Others	-	-	-	-	-
	Total					6,477.68

For FY 2021-22

30.6	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
	MSME	-	-	-	-	-
	Others	7,913.51	4.66	1.25	12.75	7,932.17
	Dispute dues-MSME	-	-	-	-	-
	Dispute dues	-	-	-	-	-
	Total					7,932.17

A.K. Jain Sales & Marketing Pvt. Ltd.

A.K. Jain

Director

A.K. Jain Sales & Marketing Pvt. Ltd.

Kamal

Director



AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note 31 : Additional Regulatory Information

1. Title deeds of Immovable Property held in name of the Company:

Not Applicable

2. Revaluation of PPE

The Company has not revalued any of its Property, Plant and Equipment during the year.

3. Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and related parties

Refer RPT Note 27

4. Capital-Work-in Progress (CWIP)

Not Applicable

5. Intangible Assets under development

Not Applicable

6. Details of Benami Property held

No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

7. Relationship with Struck Off Companies

Not Applicable

8. Registration of charges or satisfaction with Registrar of Companies

Assets Under Charges	Charge Amount (Rs.)	Date of creation
Stocks , Debtors, Property(Immovable fixed asset)	26,00,00,000	07-08-2023
Land & Building (Immovable fixed asset)	3,30,00,000	15-09-2022
Stocks , Debtors, Property(Immovable fixed asset)	8,00,00,000	04-06-2021
Stocks , Debtors, Property(Immovable fixed asset)	10,00,00,000	30-03-2020
Land & Building (Immovable fixed asset) ; Fixed Deposits	8,52,88,000	07-03-2019

9. Compliance with number of layers of companies

Not Applicable

10. Financial Ratios

Separately Annexed in Note 29

11. Compliance with approved Scheme(s) of Arrangements

Not Applicable

12. Utilisation of Borrowed Funds and Share Premium

Compliances Done

13. Corporate Social Responsibility

There is no liability of the company under the provisions of section 135 of the Companies Act, 2013, relating to Corporate Social Responsibility.

14. Details of Crypto Currency or Virtual Currency

No such transactions were entered by the company during the year.

IN TERMS OF OUR REPORT ATTACHED

For KASG & CO.

Chartered Accountants

Firm Registration Number : 002228C



Roshan Kumar Bajaj

Partner

Membership No: 068523

Place : Kolkata

Date : 01/09/2023



For and on behalf of the Board of Directors

A.K. Jain Sales & Marketing Pvt. Ltd.



Ashkaran Bothra

DIN : 06646553

A.K. Jain Sales & Marketing Pvt. Ltd. Director

Kamal Chand Bothra

DIN : 06705112



Director

AK JAIN SALES & MARKETING PVT. LTD.

CIN: U51909RJ2016PTC055074

(Rs. in Lakhs)

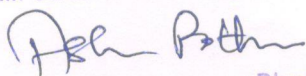
Previous Year : 2022-2023

Assessment Year : 2023-2024

COMPUTATION OF TOTAL INCOME

Profits & Gains From Business and Profession			
Net Profit as per Profit & Loss Account	2,88,03,893		
<u>Less: Items to be considered separately :</u>			
Depreciation as per IT Act, 1961	26,80,864.90		
Interest on Fixed Deposits	84,27,784.00		
	<u>1,11,08,648.90</u>		
<u>Add: Items to be considered separately :</u>			
Depreciation as per Companies Act, 2013	34,71,895.34		
Dividend Income	405.00		
Disallowed expenses	-		
- Late Filing fees	2,482.00		
- Income tax late fees	5,000.00		
- Interest and late fees on GST	561.00		
Donations	-		
	<u>34,80,343.34</u>		
Business income :	2,11,75,587.34	₹	2,11,75,587.34
<u>Income From Capital Gains</u>			
Long Term Capital Gain			
- Land Plot No. 596	-49,493.34		
- Land Plot No. 597	-49,921.17		
- Land	-1,95,801.56		
	<u>-2,95,216.08</u>		
<u>Income From Other Sources</u>			
Dividend Income	405.00		
Interest on FD	84,27,784.00		
	<u>84,28,189.00</u>	₹	84,28,189.00
Other Sources	84,28,189.00	₹	84,28,189.00
Gross Total Income :		₹	2,96,03,776.34
Less : Deductions Under Chapter VI A		₹	-
Total Income		₹	2,96,03,776.34
Taxable Normal Income		₹	2,96,03,776.34
Tax on Normal Income :		₹	65,12,830.80
Add: Surcharge @ 10%		₹	6,51,283.08
Add: Health & Education Cess @ 4%		₹	2,86,564.56
Total Tax Payable		₹	74,50,678.43
Actual Tax Payable, higher of			
a) Normal Tax	74,50,678.43		
b) MAT Credit	48,07,945.80		
Tax Payable		₹	74,50,678.43
Less: Advance Tax	47,00,000.00	₹	
Less: Tax Deducted At Source	47,48,209.56	₹	
Less: Tax Collected At Source	-		
Less: Mat Credit	-		
	<u>Balance Payable/(Refundable)</u>		-19,97,531.13
Add: Interest U/S 234B	-1,39,827.18		
Add: Interest U/S 234C	-2,11,254.21	₹	-3,51,081.39
Total Payable		₹	-23,48,612.52
Computation of MAT U/S 115JB			
Net Profit as per Profit & Loss Account	2,88,03,892.90		
	<u>-</u>		
	2,88,03,892.90		
Add: Expenses in relation to exempt income		₹	
MAT @ 15%		₹	43,20,583.93
Add: Surcharge		₹	3,02,440.88
Add: Health & Education Cess @ 4%		₹	1,84,920.99
		₹	48,07,945.80

A.K. Jain Sales & Marketing Pvt. Ltd.



Director

A.K. Jain Sales & Marketing Pvt. Ltd.



Director